



CIN: L01400TG1986PLC062463

# ARUNJYOTI BIO VENTURES LTD.

To,  
BSE Limited  
P.J.Towers, Dalal Street  
Mumbai - 400001

Date: 03.09.2021

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2020-21  
Ref: Scrip Code 530881

With reference to the subject cited, pursuant to Regulation 34 of SEBI (LODR) Regulations 2015, we are herewith enclosing the 35<sup>th</sup> Annual Report of the Company for the Financial Year 2020-21 scheduled to be held on Monday, 27<sup>th</sup> Day of September, 2021 at 11:00 a.m. through video conferencing/OAVM.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Arunjyoti Bio Ventures Limited

P. Praveen Kumar  
Whole Time Director  
DIN: 02009879

Encl: as above

# **ARUNJYOTI BIO VENTURES LIMITED**

**35th  
ANNUAL REPORT  
2020-21**

---

---

# ARUNJYOTI BIO VENTURES LIMITED

---

---

## CORPORATE INFORMATION:

### BOARD OF DIRECTORS

- |                                  |   |  |
|----------------------------------|---|--|
| 1. Mr. Pabbathi Praveen Kumar    | - | Whole-time Director & CFO<br>(DIN: 02009879) |
| 2. Mr. Raja Kumar Babulal        | - | Whole-time Director (DIN: 07529064)          |
| 3. Mrs. Vanaja Kumari Dokiparthi | - | Independent Director (DIN: 07151205)         |
| 4. Mr. M Aditya Vardhan Reddy    | - | Independent Director (DIN: 06897440)         |
| 5. Mr. Polsani Venkata Rama Rao  | - | Independent Director (DIN: 00129932)         |
| 6. Mr. Chandra Shekar Kondari    | - | Independent Director (DIN: 08300152)         |

### COMPANY SECRETARY:

Ms. Swati Jain

### REGISTERED OFFICE:

Plot No. 45, P & T Colony,  
Karkhana, Secunderabad – 500009  
E-mail id: cenport@gmail.com

### STATUTORY AUDITORS:

M/s. V. Ravi & Co.  
Chartered Accountants  
H.No. 1-74/DH/304,  
Diamond Hills, Gachibowli,  
Hyderabad-500032,  
Telangana

### BANKERS:

ICICI Bank  
Axis Bank

### AUDIT COMMITTEE:

- |                             |   |          |
|-----------------------------|---|----------|
| 1) M Aditya Vardhan Reddy   | - | Chairman |
| 2) Vanaja Kumari Dokiparthi | - | Member   |
| 3) Raja Kumar Babulal       | - | Member   |

### NOMINATION & REMUNERATION COMMITTEE:

- |                             |   |          |
|-----------------------------|---|----------|
| 1) M Aditya Vardhan Reddy   | - | Chairman |
| 2) Polsani Venkata Rama Rao | - | Member   |
| 3) Vanaja Kumari Dokiparthi | - | Member   |

### STAKEHOLDERS RELATIONSHIP COMMITTEE:

- |                             |   |          |
|-----------------------------|---|----------|
| 1) M Aditya Vardhan Reddy   | - | Chairman |
| 2) Polsani Venkata Rama Rao | - | Member   |
| 3) Raja Kumar Babulal       | - | Member   |

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### INDEPENDENT DIRECTORS:

- 1) Polsani Venkata Rama Rao - Chairman
- 2) M Aditya Vardhan Reddy - Member
- 3) Vanaja Kumari Dokiparthi - Member
- 4) Chandra Shekar Kondari - Member

### REGISTRAR & SHARE TRANSFER AGENTS:

Venture Capital and Corporate Investments  
Private Limited  
12-10-167, Bharat Nagar,  
Hyderabad - 500018

**LISTED AT:** BSE Limited

**DEMAT ISIN NUMBER IN NSDL & CDSL:** INE485K01014

**WEBSITE:** [www.orbisagri.com](http://www.orbisagri.com)

**INVESTOR E-MAIL ID:** [cenport@gmail.com](mailto:cenport@gmail.com)

**CORPORATE IDENTITY NUMBER:** L01400TG1986PLC062463

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### NOTICE

NOTICE is hereby given that the 35th Annual General Meeting of the Members of Arunjyoti Bio Ventures Limited will be held on Monday, the 27th day of September, 2021 at 11:00 a.m. through Video Conferencing/ Other Audio Visual Means (OAVM) to transact the following business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss for the year ended as on that date along with Cash Flow Statement and notes appended thereto together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in the place of Mr. P. Praveen Kumar (DIN: 02009879), who retires by rotation and being eligible, offers himself for re-appointment.

#### SPECIAL BUSINESS:

#### 3. REAPPOINTMENT OF MR. P. PRAVEEN KUMAR AS WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment thereof for the time being in force and Articles of Association of the Company, the consent of the members of the company be and is hereby accorded to reappoint Mr. P. Praveen Kumar (DIN:02009879) as Whole time Director of the Company for a period of three years with effect from 30.05.2022 to 29.05.2025 at a present remuneration of Rs. 50,000 p.m. and the Board of Directors be and is hereby authorized to vary or increase the remuneration, perquisites, and allowances etc. within such prescribed limits in terms of Schedule V of the Companies Act, 2013, as amended from time to time.”

**“RESOLVED FURTHER THAT** in the event of losses or inadequacy of profits in any financial year during his tenure the Company shall pay to Mr. P. Praveen Kumar, remuneration by way of salaries and allowances as specified above as minimum remuneration and in accordance with the limits specified under the Companies Act, 2013 read with Schedule V to the Companies Act 2013, or such other limit as may be prescribed by the Government from time to time”.

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

**"RESOLVED FURTHER THAT**, the Board be and is hereby authorized to approve the terms and conditions including any changes in remuneration and to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the resolution."

**For and on behalf of the Board  
Arunjyoti Bio Ventures Limited**

**Place: Hyderabad  
Date: 09.08.2021**

**Sd/-  
Pabbathi Praveen Kumar  
Whole-time Director & CFO  
(DIN: 02009879)**

**Sd/-  
Raja kumar Babulal  
Whole-time Director  
(DIN: 07529064)**

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### NOTES:

1. Explanatory statement pursuant to Section 102 of Companies Act, 2013, in respect of the special business transacted at the 35th Annual General Meeting as set out in the notice are annexed here to.
2. In pursuance of Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, details in respect of the Directors seeking appointment/ re-appointment at the AGM, form part of this Notice.
3. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and extended circular dated January 13, 2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to all members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.orbisagri.com](http://www.orbisagri.com). The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. [www.evotingindia.com](http://www.evotingindia.com).
9. The Register of Members and Share Transfer Books of the Company will remain closed from 21.09.2021 to 27.09.2021 (Both days inclusive).
10. Recent circular requires submission of Aadhar/PAN number by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit Aadhar card/PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their Aadhar card/PAN details to the Company/ Registrar and Share Transfer Agents (Venture Capital and Corporate Investments Private Limited).
11. Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to Venture Capital and Corporate Investments Private Limited., Share Transfer Agents of the Company for their doing the needful.
12. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
13. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the Company and correspond with them directly regarding share transfer/transmission /transposition, Demat/Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

14. In terms of Section 72 of the Companies Act, 2013, a member of the Company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the Company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
15. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
16. The Company has appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries, as scrutinizer of the Company to scrutinize the voting process.
17. Since securities of the Company are traded compulsorily in dematerialized form as per SEBI mandate, members holding shares in physical form are requested to get their shares dematerialized at the earliest.
18. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-2021 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories.
19. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
20. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
- 21. THE INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**
  - (i) The voting period begins on 24.09.2021 at 9.00 a.m. and ends on 26.09.2021 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20.09.2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"><li data-bbox="439 228 974 483">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li><li data-bbox="439 500 974 922">2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li><li data-bbox="439 938 974 1052">3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li data-bbox="439 1068 974 1409">4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

Individual Shareholders holding securities in demat mode with NSDL

- 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
- 2) If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select “Register Online for IDeAS “Portal or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
- 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

## ARUNJYOTI BIO VENTURES LIMITED

<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
---	---

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- (v) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on “Shareholders” module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any Company, then your existing password is to be used.
  - 6) If you are a first time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form and other than individual and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li></ul>

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN <Arunjyoti Bio Ventures Limited>.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Shareholders can also cast their vote using CDSL’s mobile app “m-Voting”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

(xvii) Facility for Non – Individual Shareholders and Custodians –Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address [cenport@gmail.com](mailto:cenport@gmail.com) (designated email address by Company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

### **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING AREAS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cenport@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cenport@gmail.com. These queries will be replied to by the Company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, please update your email id & mobile no. with your respective Depository Participant (DP).

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43

### 22. OTHER INSTRUCTIONS:

- (i) The voting rights of shareholders shall be in proportions to the shares held by them in the paid equity share capital of the Company as on the cut-off date i.e. 21.09.2021.
- (ii) The Scrutinizer shall after the conclusion of the Voting at the Annual General Meeting first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by him.
- (iii) Voting is provided to the members through e-voting and at the Annual General Meeting of the Company. A Member can opt for only one mode of voting i.e. either through e-voting or at the Annual General Meeting of the Company.
- (iv) If a Member casts votes by both modes, then voting done through e-voting shall prevail.
- (v) The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.orbisagri.com](http://www.orbisagri.com) and on the website of CDSL and will be communicated to the BSE Limited.

23. Relevant documents referred to in the Companying Notice, as well as Annual Report are open for inspection at the Registered Office of the Company, during the office hours, on all working days up to the date of Annual General Meeting.

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

24. SEBI has notified vide Notification No. SEBI/LAD-NRO/GN/2018/24 that securities of the listed companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form.
25. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated 21st April and 29th April 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/uploading their email addresses, in respect of shares held in dematerialized form with their respective Depository Participant and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agents.

**For and on behalf of the Board  
Arunjyoti Bio Ventures Limited**

**Place: Hyderabad  
Date: 09.08.2021**

**Sd/-  
Pabbathi Praveen Kumar  
Whole-time Director & CFO  
(DIN: 02009879)**

**Sd/-  
Raja kumar Babulal  
Whole-time Director  
(DIN: 07529064)**

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### EXPLANATORY STATEMENT

Pursuant to Section 102(1) of the Companies Act, 2013

#### ITEM NO 3:

#### **REAPPOINTMENT OF MR. P. PRAVEEN KUMAR AS WHOLE-TIME DIRECTOR OF THE COMPANY:**

Mr. P. Praveen Kumar (DIN: 02009879) was appointed as Whole-time Director of the Company for a period of 3 years from 30.05.2019 to 29.05.2022 at the 33rd Annual General Meeting held on 30.09.2019.

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on 09.08.2021, approved the re-appointment of Mr. P. Praveen Kumar (DIN: 02009879) as Whole-time Director of the Company for a term of three years commencing from 30.05.2022 to 29.05.2025 with a remuneration of Rs. 50,000 per month.

Accordingly the Board of Directors recommends the passing of the above resolution as an Ordinary Resolution set out in the item no. 3 of the notice for reappointment of Mr. P. Praveen Kumar.

Save and except Mr. P. Praveen Kumar, Whole-time Director, being an appointee, none of the other Directors/Key Managerial Personnel and their relatives is in any way interested or concerned financially or otherwise, in the Resolution set out in the notice.

## ARUNJYOTI BIO VENTURES LIMITED

Information in accordance with Schedule V of Companies Act, 2013

### I. GENERAL INFORMATION

1	<b>Nature of Industry : Fertilizer Industry</b>			
2	Date or expected date of commencement of commercial: The Company started its commercial operations in the Year 1986.			
3	In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects: Not Applicable			
4	Financial performance based on given indications			
	Particulars	2020-21 (Rs.in lakhs )	2019-20 (Rs.in lakhs )	2018-19 (Rs.in lakhs )
	Turnover	551.29	730.89	371.75
	Net profit after Tax	6.83	10.57	4.38
5	Foreign investments or collaborations, if any: Not Applicable			

### II. INFORMATION ABOUT THE APPOINTEE:

1.	Background Details: Mr. P. Praveen Kumar has around 10 years of experience in the Industry.
2.	Past Remuneration: The past remuneration drawn by Mr. P. Praveen Kumar, Whole-time Director is Rs. 50,000 per month.
3.	Recognition or awards : --NIL
4.	<b>Job Profile and his suitability:</b> Keeping the past record of Mr. P. Praveen Kumar in mind and his contribution towards the Company, it is proposed to re-appoint him as Whole-time Director of the Company.
5.	Remuneration proposed: As set out in the resolutions for the item No.3 the remuneration to Mr. P. Praveen Kumar, Whole-time Director has the approval of the Nomination and Remuneration Committee and Board of Directors, is within the limits specified under Schedule V of Companies Act.

## ARUNJYOTI BIO VENTURES LIMITED

6.	<p>Comparative remuneration profile with respect to industry, size of the company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):</p> <p>Taking into consideration of the size of the Company, the profile of Mr. P. Praveen Kumar, Whole-time Director and the responsibilities shouldered on him, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial positions in other companies.</p>
7.	<p>Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:</p> <p>Besides the remuneration, he is holding 94,050 Equity Shares of the Company.</p>

As required under regulation 36 (3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:

<b>Name of the Director</b>	Mr. P. Praveen Kumar
<b>Date of Birth</b>	12.05.1976
<b>Qualification</b>	Graduate
<b>Expertise in specific functional areas</b>	Technical
<b>Names of listed entities in which the person also holds the directorship and the membership of Committees of the board</b>	-
<b>No. of Shares held in the Company</b>	94,050 Equity Shares
<b>Inter se relationship with any Director</b>	-

**For and on behalf of the Board  
Arunjyoti Bio Ventures Limited**

**Place: Hyderabad  
Date: 09.08.2021**

**Sd/-  
Pabbathi Praveen Kumar  
Whole-time Director & CFO  
(DIN: 02009879)**

**Sd/-  
Raja kumar Babulal  
Whole-time Director  
(DIN: 07529064)**

---

---

# ARUNJYOTI BIO VENTURES LIMITED

---

---

## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Directors' Report and the Audited Statement of Accounts of the Company for the Financial Year ended 31.03.2021.

### 1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS STATE OF AFFAIRS:

The performance of the Company during the year has been as under:

(Rs. in lakhs)

Particulars	2020-21	2019-20
Total Income	551.47	731.17
Total Expenditure	542.25	718.08
Profit Before Tax	9.23	13.09
Provision for Tax	2.40	2.52
Profit after Tax	6.83	10.57
Transfer to General Reserves	-	-
Profit available for appropriation	6.83	10.57
Provision for Proposed Dividend	-	-
Provision for Dividend Tax	-	-
Balance Carried to Balance Sheet	6.83	10.57
Basic EPS	0.33	0.51
Diluted EPS(in Rs.)	0.33	0.51

### REVIEW OF OPERATIONS:

During the year under review the Company has achieved the income of Rs.551.47 lakhs and net profit of Rs.6.83 Lakhs as compared to income of Rs. 731.17 lakhs and net profit of Rs. 10.57 lakhs in the previous financial year.

**2. IMPACT OF COVID -19**

The outbreak of Coronavirus pandemic globally and in India, in general, has disrupted significantly the economic activities across the world causing slowdown in economic growth. Due to outbreak of Coronavirus pandemic we were unable to dispatch our products (Mulching Sheets) to our customers in time. Our office was operating in accordance with the statutory guidelines with respect to CoVID-19 ensuring health and safety of the employees.

**3. CHANGE IN THE NATURE OF THE BUSINESS, IF ANY:**

During the period under review and the date of Board's Report there was no change in the nature of Business.

**4. RESERVES**

The Closing balance of reserves, including retained earnings, of the Company as at 31.03.2021 is Rs. (1257727).

**5. DIVIDEND**

Keeping the Company's expansion and growth plans in mind, your directors have decided not to recommend dividend for the year.

**6. UNPAID / UNCLAIMED DIVIDEND:**

There is no unpaid or unclaimed dividend with the company.

**7. MATERIAL CHANGES & COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There are no major material changes and commitments affecting the financial position of the Company after the end of the financial year and up to date of this report. (26.06.2021)

**8. REVISION OF FINANCIAL STATEMENTS:**

There was no revision of the financial statements for the year under review.

**9. BOARD MEETINGS:**

The Board of Directors duly met Six (6) times during the financial year from 01.04.2020 to 31.03.2021. The dates on which the meetings were held are 28.07.2020, 14.09.2020, 19.09.2020, 13.11.2020, 04.12.2020 and 08.02.2021.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

**10. APPOINTMENT / RE-APPOINTMENT / RESIGNATION / RETIREMENT OF DIRECTORS /CEO/ CFO AND KEY MANAGERIAL PERSONNEL:**

Ms. Swati Jain was appointed as company secretary and compliance officer with effect from 19.09.2020.

**11. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:**

The Company has received declarations from all the Independent Directors of the Company to the effect that they are meeting the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct.

In terms of Regulations 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

During the year, Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board of Directors and Committee(s).

**12. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:**

Independent Directors are familiarized about the Company's operations and businesses. Interaction with the Business heads and key executives of the Company is also facilitated. Detailed presentations on important policies of the Company is also made to the directors. Direct meetings with the Chairman are further facilitated to familiarize the incumbent Director about the Company/its businesses and the group practices.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### 13. POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE:

#### 1. Scope:

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

#### 2. Terms and References:

2.1 "Director" means a director appointed to the Board of a Company.

2.2 "Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and reg. 19 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015.

2.3 "Independent Director" means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

#### 3. Policy:

##### 3.1. Qualifications and criteria

3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.

3.1.2 In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the Company's business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;

Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

3.1.3 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the Companies Act, 2013;
- shall Endeavour to attend all Board Meeting and wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the Company for Directors and senior Management personnel;
- shall disclose his concern or interest in any Company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

3.2 Criteria of independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually.

The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence shall be in accordance with guidelines as laid down in Companies Act, 2013 and reg. 16(1) (b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

3.2.3 The Independent Director shall abide by the "Code for Independent Directors" as specified in Schedule IV to the companies Act, 2013.

3.3 Other Directorships/ Committee Memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance Accordingly, members should voluntarily limit their directorships in

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

other listed public limited companies in such a way that it does not interfere with their role as Director of the Company. The NR Committee shall take into account the nature of, and the time involved in a Director Service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

3.3.3 A Director shall not serve an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed Company.

3.3.4 A Director shall not be a member in more than 10 committee or act chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 shall be excluded.

Remuneration policy for Directors, key managerial personnel and other employees

1. Scope:

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the Company.

2. Terms and Reference:

In this policy the following terms shall have the following meanings:

2.1 "Director" means a Director appointed to the Board of the Company.

2.2 "key managerial personnel" means

(i) The Chief Executive Office or the managing director or the manager;

(ii) The Company secretary;

(iii) The whole-time director;

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- (iv) The chief finance Officer; and
  - (v) Such other office as may be prescribed under the companies Act, 2013
- 2.3 “Nomination and Remuneration Committee” means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act,2013 and reg. 19 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
3. Policy:
- 3.1 Remuneration to Executive Director and Key Managerial Personnel
- 3.1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the Company within the overall approved by the shareholders.
- 3.1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the Company.
- 3.1.3 The Remuneration structure to the Executive Director and key managerial personnel shall include the following components:
- (i) Basic pay
  - (ii) Perquisites and Allowances
  - (iii) Commission (Applicable in case of Executive Directors)
  - (iv) Retrial benefits
  - (v) Annual performance Bonus
- 3.1.4 The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.
- 3.2 Remuneration to Non-Executive Directors
- 3.2.1 The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive Directors of the Company within the overall limits approved by the shareholders as per provisions of the Companies act.

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

3.2.2 Non-Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non-Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

3.3. Remuneration to other employees

3.3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

### **14. NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES:**

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

### **15. COMMITTEES:**

#### **AUDIT COMMITTEE:**

#### **A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:**

The Audit committee: Terms of reference of Audit committee covers all the matters prescribed under Regulation 18 of the Listing Regulations and Section 177 of the Act, 2013.

Brief Description of Terms of Reference: - Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.

- i. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- ii. Recommending the appointment and removal of External Auditors, fixation of audit fee and approval for payment for any other services;
- iii. Review and monitor the auditor's independence and performance, and effectiveness of audit process.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- iv. Approval of payment to statutory auditors for any other services rendered by them.
- v. Review with the management and statutory auditors of the annual financial statements before submission to the Board with particular reference to:
  - (a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
  - (b) Changes, if any, in accounting policies and practices and reasons for the same;
  - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
  - (d) Significant adjustments made in the financial statements arising out of audit findings;
  - (e) Compliance with listing and other legal requirements relating to financial statements
  - (f) Disclosure of any related party transactions;
  - (g) Modified opinion(s) in the draft audit report;
- vi. Review of the quarterly and half yearly financial results with the management and the statutory auditors;
- vii. Examination of the financial statement and the auditors' report thereon;
- viii. Review and monitor statutory auditor's independence and performance and effectiveness of audit process;
- ix. Approval or any subsequent modification of transactions with related parties;
- x. Scrutiny of inter-corporate loans and investments;
- xi. Review of valuation of undertakings or assets of the Company wherever it is necessary;
- xii. Evaluation of internal financial controls and risk management systems;

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- xiii. Review with the management, statutory auditors and the internal auditors about the nature and scope of audits and of the adequacy of internal control systems;
- xiv. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit;
- xv. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- xvi. Consideration of the reports of the internal auditors and discussion about their findings with the management and suggesting corrective actions wherever necessary;
- xvii. Look into the reasons for any substantial defaults in payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividend) and creditors, if any;
- xviii. Review the functioning of the whistle blower mechanism;
- xix. Review and monitor the end use of funds raised through public offers and related matters;
- xx. Approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate;
- xxi. Frame and review policies in relation to implementation of the Code of Conduct for Prevention of Insider Trading and supervise its implementation under the overall supervision of the Board;
- xxii. Discharge such duties and functions as indicated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and the rules made thereunder from time to time.

### **Review of the following information:**

- management discussion and analysis of financial condition and results of operations;
- statement of significant related party transactions (as defined by the audit committee), submitted by management;

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- management letters / letters of internal control weaknesses issued by the statutory auditors;
- internal audit reports relating to internal control weaknesses;
- The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.
- Statement of deviations as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to Stock Exchange(s) in terms of Regulation 32(1).
- Annual statement of funds utilized for purposes other than those stated in the offer document /prospectus / notice in terms of Regulation 32(7).
- The Audit Committee of the listed holding Company shall also review the financial statements, in particular, the investments made by the unlisted subsidiary Company.
- Carrying out any other function as may be referred to the Committee by the Board.
- Authority to review / investigate into any matter covered by Section 177 of the Companies Act, 2013 and matters specified in Part C of Schedule II of the Listing Regulations.

During the financial year 2020-21, (4) four meetings of the Audit Committee were held on the 28.07.2020, 14.09.2020, 13.11.2020 and 08.02.2021.

The details of the composition of the Committee and attendance of the members at the meetings are given below:

Name	Designation	Category	No. of meetings held	No. of meeting attended
M Aditya Vardhan Reddy	Chairman	NED(I)	4	4
Vanaja Kumari Dokiparthi	Member	NED(I)	4	4
Raja Kumar Babulal	Member	ED	4	4

NED (I): Non Executive Independent Director

ED: Executive Director

During the year, all recommendations of Audit Committee were approved by the Board of Directors.

### **NOMINATION & REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee

(‘NRC’) functions in accordance with Section 178 of the Act, Regulation 19 of the Listing Regulations and its Charter adopted by the Board. The terms of reference of the NRC includes:

- Recommend to the Board the setup and composition of the Board, including formulation of the criteria for determining qualifications, positive attributes and independence of a Director.
- Periodical review of composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
- Support the Board in matters related to the setup, review and refresh of the Committees.
- Devise a policy on Board diversity.
- Recommend to the Board the appointment or reappointment of Directors.
- Recommend to the Board how the Company will vote on resolutions for appointment of

### **Directors on the Boards of its material subsidiaries.**

- Recommend to the Board, the appointment of Key Managerial Personnel (KMP) and executive team members.
- Carry out the evaluation of every Director’s performance and support the Board and Independent Directors in the evaluation of the performance of the Board, its Committees and individual Directors, including formulation of criteria for evaluation of Independent Directors and the Board.
- Oversee the performance review process for the KMP and executive team with the view that there is an appropriate cascading of goals and targets across the Company.
- Recommend the Remuneration Policy for the Directors, KMP, executive team and other employees.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- On an annual basis, recommend to the Board the remuneration payable to Directors, KMP and executive team of the Company.
- Review matters related to remuneration and benefits payable upon retirement and severance to MD/EDs, KMP and executive team.
- Review matters related to voluntary retirement and early separation schemes for the Company.
- Provide guidelines for remuneration of Directors on material subsidiaries.
- Recommend to the Board how the Company will vote on resolutions for remuneration of Directors on the Boards of its material subsidiaries.

Assist the Board in fulfilling its corporate governance responsibilities relating to remuneration of the Board, KMP and executive team members.

- Oversee familiarization programmes for Directors.
- Review HR and People strategy and its alignment with the business strategy periodically, or when a change is made to either.
- Review the efficacy of HR practices, including those for leadership development, rewards and recognition, talent management and succession planning.

Perform other activities related to the charter as requested by the Board from time to time. During the financial year 2020-21, (2) two meetings of the Nomination & Remuneration Committee meeting held on the 19.09.2020 and 08.02.2021

Name	Designation	Category	No. of meetings held	No. of meeting attended
M Aditya Vardhan Reddy	Chairman	NED(I)	2	2
Vanaja Kumari Dokiparthi	Member	NED(I)	2	2
Polsani Venkata Rama Rao	Member	NED(I)	2	2

NED (I): Non Executive Independent Director

ED: Executive Director

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### STAKEHOLDERS RELATIONSHIP COMMITTEE:

Terms of reference of the committee comprise of various matters provided under Regulation 20 of the Listing Regulations and section 178 of the Companies Act, 2013 which inter-alia include:

- (i) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- (ii) Proactively communicate and engage with stockholders including engaging with the institutional shareholders at least once a year along with members of the Committee/Board/ KMPs, as may be required and identifying actionable points for implementation.
- (iii) Review of measures taken for effective exercise of voting rights by shareholders
- (iv) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- (v) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

During the financial year 2020-21, (1) one meeting of the Stakeholders and Relationship Committee meeting held on the 08.02.2021.

Name	Designation	Category	No. of meetings held	No. of meeting attended
M Aditya Vardhan Reddy	Chairperson	NED(I)	1	1
Polsani Venkata Rama Rao	Member	NED(I)	1	1
Raja Kumar Babulal	Member	ED	1	1

NED (I): Non-Executive Independent director

ED: Executive director

**16. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement of Section 134(3)(C) and 134(5) of the Companies Act, 2013 and on the basis of explanation given by the executives of the Company and subject to disclosures in the Annual Accounts of the Company from time to time, we state as under:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis;
5. That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
6. That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**17. INVESTOR EDUCATION AND PROTECTION FUND (IEPF):**

During the year, no amount was transferred to Investor Education and Protection Fund (IEPF).

**18. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:**

During the year under review, the Company does not have any subsidiaries, joint ventures or associate Companies.

**19. ANNUAL RETURN:**

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an annual return is disclosed on the website [www.orbisagri.com](http://www.orbisagri.com).

**20. STATUTORY AUDITORS:**

M/s. V Ravi & Co., Chartered Accountants, the present Auditors of the Company and in terms of their appointment made they are holding office of the auditors up to the conclusion of the 39th AGM and hence, would retire at the conclusion of the forthcoming 39th AGM to be held in the year 2025.

M/S V Ravi & Co has provided the Auditors Report along with notes to accounts for the Financial Year ended 31.03.2021.

**21. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

There have been no frauds reported by the auditors u/s 143(12).

**22. INTERNAL AUDITORS:**

During the Year, no internal Auditor was appointed.

**23. DISCLOSURE ABOUT COST AUDIT:**

Cost Audit is not applicable to your Company.

**24. SECRETARIAL AUDITOR:**

Pursuant to the provisions of Section 134(3) (f) & Section 204 of the Companies Act, 2013, the Board has appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries to undertake Secretarial Audit of the Company for financial year ending 31.03.2021. The report of the Secretarial Auditor is enclosed herewith vide Annexure-I of this Report.

**25. QUALIFICATIONS IN AUDIT REPORTS:**

Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made—

**(a) Statutory Auditors Report:**

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2021 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges and growth in the market expected in the coming years.

**(b) Secretarial Audit Report:**

The Board has duly reviewed the Secretarial Audit Report for the year ended March 31, 2021 on the Compliances according to the provisions of Section 204 of the Companies Act 2013, and the same does not have any reservation, qualifications or adverse remarks except that the Company does not have an Internal Auditor.

**Reply:**

The Company is in the process of appointment of Internal Auditor.

**26. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not given loans, Guarantees or made any investments during the year under review which attracts the provisions of Section 186 of the Companies Act, 2013.

**27. RELATED PARTY TRANSACTIONS:**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There were no material significant related party transactions made by the Company with the Promoters, Directors, Key Managerial Personnel or the Senior Management which may have a potential conflict with the interest of the Company at large.

All related party transactions were placed before the Audit Committee/Board for approval. Prior approval of the Audit Committee was obtained for the transactions which are foreseen and are in repetitive in nature.

The Company has not entered into any contracts/arrangements with related parties referred to Section 188(1) of the Companies Act, 2013 except certain arm length transaction during the year. Accordingly no disclosure or reporting is required covered under this Section.

**28. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:**

During the year under review no Company has become or ceased to become its subsidiaries, joint ventures or associate Company.

**29. DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The required information as per Sec.134 (3) (m) of the Companies Act 2013 is provided hereunder:

**A. Conservation of Energy:**

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

**B. Technology Absorption:**

1. Research and Development (R&D): NIL
2. Technology absorption, adoption and innovation: NIL

**C. Foreign Exchange Earnings and Out Go:**

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

**30. VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013, a vigil Mechanism for Directors and employees to report genuine concerns has been established. It also provides for necessary safeguards for protection against victimization for whistle blowing in good faith.

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company.

**31. CORPORATE SOCIAL RESPONSIBILITY (CSR, COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY):**

Since the Company does not have the net worth of Rs. 500 Crores or more, or turnover of Rs. 1000 Crores or more, or a net profit of Rs. 5 Crores or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

**32. PUBLIC DEPOSITS:**

Your Company has not accepted any deposits falling within the meaning of Section 73, 74 & 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014, during the financial year under review.

**33. SIGNIFICANT & MATERIAL ORDERS PASSED BY COURTS / REGULATORS/ TRIBUNALS:**

There are no significant and material orders passed by the regulators /courts that would impact the going concern status of the Company and its future operations.

**34. DISCLOSURE OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances, and are meant to ensure that all transactions are authorized, recorded and reported correctly.

During the period under review, there is no material or serious observations have been noticed for inefficiency or inadequacy of such controls.

**35. INSURANCE:**

The Company does not have any major fixed assets and accordingly it is not required to take any insurance policy.

**36. CREDIT & GUARANTEE FACILITIES:**

The Company has not availed any facilities of Credit and Guarantee, for the business of the Company.

**37. RISK MANAGEMENT POLICY:**

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks and also to identify business opportunities. As a process, the risks associated with the business are identified and prioritized based on severity, likelihood and effectiveness of current detection. Such risks are reviewed by the senior management on a periodical basis.

**38. SHARE CAPITAL**

The authorised share capital of the Company is Rs.3,50,00,000/- divided into 35,00,000 equity shares of Rs.10/- each.

The paid up share capital of the Company stands at Rs. 2,07,09,000 /- divided into 20,70,900 equity shares of Rs.10/- each.

**39. CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:**

Since the paid up capital of the Company is less than Rs. 10 Crores and Net worth of the Company is less than Rs. 25 Crores, Corporate Governance as envisaged in SEBI LODR Regulations is not applicable.

**40. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:**

The Management Discussion and Analysis Report, pursuant to the SEBI (LODR) Regulation provides an overview of the affairs of the Company, its legal status and autonomy, business environment, mission & objectives, sectoral and operational performance, strengths, opportunities, constraints, strategy and risks and concerns, as well as human resource and internal control systems is appended as Annexure II for information of the Members.

**41. POLICIES:**

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on our website (<https://www.orbisagri.com>). The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.

**42. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):**

There is no application filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

**43. ENVIRONMENTS AND HUMAN RESOURCE DEVELOPMENT:**

Your Company always believes in keeping the environment pollution free and is fully committed to its social responsibility. The Company has been taking utmost care in complying with all pollution control measures from time to time strictly as per the directions of the Government.

We would like to place on record our appreciation for the efforts made by the management and the keen interest shown by the Employees of your Company in this regard.

**44. STATUTORY COMPLIANCE:**

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

**45. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

**46. STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE AS PER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:**

A table containing the particulars in accordance with the provisions of Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as Annexure III to this Report.

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

A statement showing the names of the top ten employees in terms of remuneration drawn and the name of every employee is annexed to this Annual report as Annexure III

During the year NONE of the employees is drawing a remuneration of Rs.1,02,00,000/- and above per annum or Rs.8,50,000/- and above in aggregate per month, the limits specified under the Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **47. RATIO OF REMUNERATION TO EACH DIRECTOR**

Under section 197(12) of the Companies Act, 2013, and Rule 5(1) (2) & (3) of the Companies (Appointment & Remuneration) Rules, 2014 read with Schedule V of the Companies Act, 2013 the ratio of remuneration of Mr. Pabbathi Praveen Kumar, Whole-time Director of the Company to the median remuneration of the employees is 1.81:1.

### **48. CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:**

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2018. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities. The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website ([www: www.orbisagri.com](http://www.orbisagri.com)).

### **49. SECRETARIAL STANDARDS:**

The Company is in compliance with the applicable secretarial standards.

### **50. EVENT BASED DISCLOSURES:**

During the year under review, the Company has not taken up any of the following activities:

1. Issue of sweat equity share: NA
2. Issue of shares with differential rights: NA

3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Preferential Allotment of Shares: NA

### **51. MECHANISM FOR EVALUATION OF THE BOARD:**

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

In a separate meeting of independent directors, performance of non-independent directors, the board as a whole and the Chairman of the Company have evaluated, taking into account the views of executive directors and non executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the board, its committees, and individual directors was also discussed.

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

### **52. CODE OF CONDUCT COMPLIANCE:**

All Members of the Board and Senior Management have affirmed compliance to the Code of Conduct for the Financial Year 2020-21. A declaration signed by the Wholtime Director affirming compliance with the Company's Code of Conduct by the Board of Directors and Senior Management for the Financial Year 2020-21 as required under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 annexed as Annexure IV.

### **53. ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company. Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company for their continued support for the growth of the Company.

**For and on behalf of the Board  
Arunjyoti Bio Ventures Limited**

**Place: Hyderabad  
Date: 26.06.2021**

**Sd/-  
Pabbathi Praveen Kumar  
Whole-time Director & CFO  
(DIN: 02009879)**

**Sd/-  
Raja kumar Babulal  
Whole-time Director  
(DIN: 07529064)**

---

---

# ARUNJYOTI BIO VENTURES LIMITED

---

---

## ANNEXURE I

### FORM MR-3

#### SECRETARIAL AUDIT REPORT

**(Pursuant to section 204(1) of the Companies Act, 2013 and  
Rule 9 of the Companies (Appointment and Remuneration of  
Managerial Personnel) Rules, 2014**

**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021**

To,

The Members  
Arunjyoti Bio Ventures Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Arunjyoti Bio Ventures Limited (hereinafter called “the Company”). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the financial year commencing from 1st April, 2020 and ended 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made herein after:

1. We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st of March, 2021 according to the provisions of:
2. The Companies Act, 2013 (the Act) and the rules made there under;  
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment and External Commercial Borrowings;
- 3. Compliance status in respect of the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI ACT') is furnished hereunder for the financial year 2020-21:-
- 4. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **During the year under review, there was no instance to be reported by the Company under SEBI Takeover Code.**
- 5. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018; **The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company's website i.e. [www.orbisagri.com](http://www.orbisagri.com)**
- 6. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable as the company has not issued any shares during the year under review.**
- iv. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable as the Company has not issued any Employee Stock Options during the year under review.**
- v. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable as the Company has not issued any debt securities during the year under review.**
- vi. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review. However, the company has Venture Capital and Corporate Investments Private Limited as its Share Transfer Agent.**
- vii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable as the company has not delisted/ proposed to delist its equity shares during the year under review.**

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- viii. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as the Company has not bought back/ proposed to buy-back any of its securities during the year under review.**
- a. The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975.
- b. The Air (Prevention and Control of Pollution) Act, 1981.
- c. The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975.
- d. Hazardous Wastes (Management, Handling and Transboundary Movement) Rules, 2008.
- e. The Insecticides Act, 1968 and rules made thereunder.
- f. Fertilizer Control (Order)
- g. The Payment of Gratuity Act, 1972
- h. Employees Provident Fund and Miscellaneous Provisions Act, 1952
- i. Employees State Insurance Act, 1948

We have also examined compliance with the applicable clauses of the following:

7. Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with to the extent applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above including the following:

- a) During the year the Company has conducted 6 meetings of the Board of Directors, 4 meetings of the Audit committee, 1 Meetings of Stakeholder Relationship Committee, 2 meetings of Nomination and Remuneration Committee and 1 meeting of Independent Directors. We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company secretaries of India.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- b) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that
- (i) the provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:
- External Commercial Borrowings were not attracted to the Company under the financial year under report;
  - Foreign Direct Investment (FDI) was not attracted to the company under the financial year under report;
  - Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad was not attracted to the company under the financial year under report.
- (ii) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under report.

**We further report that:**

- The Company has a CFO Mr. Pabbathi Praveen Kumar. Ms. Swati Jain was appointed as Company Secretary and compliance officer w.e.f 19.09.2020.
- The Company has not appointed internal auditors.
- The website of the Company contains policies as specified by SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the provisions of Companies Act, 2013.
- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors that took place during the period under review.
- Adequate notice of board meeting is given to all the directors along with agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

- As per the minutes of the meeting duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.
- We, further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- The Compliance by the Company of applicable financial laws like Direct and Indirect Tax laws has not been reviewed thoroughly in this audit since the same has been subject to review by statutory financial audit and other designated professionals.
- We further report that during the year under report, the Company has not undertaken event/action having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

**For Vivek Surana & Associates**

**Sd/-**

**Vivek Surana  
Proprietor**

**M. No.: A24531, C.P. No: 12901  
UDIN: A024531C000784752**

**Place: Hyderabad  
Date: 14.08.2021**

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### Annexure A

To

The Members of

Arunjyoti Bio Ventures Limited

**Our report of even date is to be read along with this letter.**

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For Vivek Surana& Associates**

**Sd/-**

**Vivek Surana**

**Proprietor**

**Place: Hyderabad**

**Date: 14.08.2021**

**M. No.: A24531, C.P. No: 12901**

**UDIN: A024531C000784752**

**ANNEXURE –II****MANAGEMENT DISCUSSION AND ANALYSIS REPORT****Industry structure, developments and performance**

Agriculture is the third largest sector of Indian Economy, which contributes around 17% of total GDP of the Country. Fertilizer Industry, with the emerging scenario, plays vital role in the growth of Agriculture Sector. The balanced use of chemical fertilizer is important not only for increasing agricultural productivity but also for sustaining soil fertility. Single Super Phosphate is a multi-nutrient fertilizer containing phosphate (16%) and sulphur (11%) as primary nutrients. SSP is applied as a basal fertilizer being rich in secondary nutrients like calcium and magnesium oxide and several micro nutrients. It is an essential Fertilizer for crops likes Oilseeds, Pulses, Sugarcane, Fruits and Vegetables, Tea etc. and for sulphur deficient soils.

Fertilizer industry in India operates in public, private and co-operative sector, with the private sector occupying a larger share in the manufacturing capacity. Fertilizers sector being highly energy & capital intensive, cost of fertilizers is unavoidably high. In order to ensure availability of fertilizers to the majority of the small & marginal farmers at affordable prices, this sector is highly regulated and controlled by Gol for pricing and distribution of fertilizers. At present, Urea prices are highly subsidized and administered under New Urea policy-2015 whereas P & K Fertilizers are partially decontrolled and subsidy is disbursed based on the nutrient content available in the particular fertilizer under Nutrient Based Subsidy introduced by Gol w.e.f. 01-04-2010.

**OPPORTUNITIES:**

The volume growth during FY 2020-21 has been driven by good opening inventory levels compared with the previous and low base effect and was supported by moderate growth in the domestic production of urea and higher import for non-urea fertilizers.

**THREATS**

Many challenges being faced by Fertilizer Industry which need to be addressed including delay in payment of subsidy due to inadequate subsidy budget of the Gol for Fertilizers, over regulations and procedural delays, unviable investment by Industry on energy saving schemes to meet the stiff energy norms fixed under New Urea Policy (NUP-2015) without any dispensation from Gol, Implementation of DBT which has further aggravated the problem of working capital due to change of subsidy payment from supply to sale. Lack of availability of domestic gas, increasing trend in the price of RLNG and lower price of Urea in international market is also adversely

impacting the profitability of the Urea manufactures. The fertilizer industry is highly vulnerable to the adverse climatic conditions which badly impact, the fertilizer industry.

### **Segment-wise or product-wise performance:**

During the year under review the Company has achieved the income of Rs.551.47 lakhs and net profit of Rs.6.83 Lakhs as compared to income of Rs. 731.17 lakhs and net profit of Rs. 10.57 lakhs in the previous financial year.

The Company does not have any geographical segment.

### **Outlook:**

GOI has approved the New Urea Policy effective over next four financial years. The policy has multiple objectives of maximizing indigenous production of Urea and promoting energy efficiency. In order to enhance the use efficiency of Urea, Government had also mandated to produce 75% of domestic Urea as neem coated, so that farmers are benefited.

### **Risks and concerns:**

The growth trajectory of the Indian fertilizer industry has camouflaged the impending challenges with which it is faced. Adverse Agro climatic conditions can impact the performance of the company. Scanty rains because of monsoon failures which affect the industry. Fertilizer marketing is undergoing a sea change in the emerging scenario in the view of entry of new players and competitors.

### **Internal control systems and their adequacy:**

The company's internal control/supervisory system is established to ensure that the board and management are able to achieve their business objectives in a prudent manner, safeguarding the interest of company's shareholders and other stakeholders whilst minimizing the key risk such as fraud, misleading financial statements, breach of legal and contractual obligations, unauthorized business activities.

### **Discussion on financial performance with respect to operational performance:**

Financial and operational performance forms part of the Annual Report and is presented elsewhere in the report.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

Material developments in Human Resources / Industrial Relations front, including number of people employed.

There are no material developments in the Human Resources area. The Industrial relations have been considered to be satisfactory. The Company constantly reviews the manpower requirements and effective steps are being taken to meet the requirements.

Your company follows a strategy of attracting and retaining the best talent and keep employees engaged, motivated and innovative. The company continues to have cordial relations with its employees and provide personnel development opportunities for all round exposure to them.

**Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:**

Particulars	2020-21	2019-20	Remarks
Debtors turnover ratio	2.44	2.91	NA
Inventory turnover ratio	181.74	22.93	Due to Covid pandemic the turnover of the Company has decreased.
Interest coverage ratio	1.70	0.15	NA
Current ratio	1.16	1.09	NA
Debt equity ratio	1.42	2.14	NA
Operating profit margin (%)	1.67%	1.76%	NA
Net profit margin (%)	1.24%	1.45%	NA
Return on Net worth	3.51	5.63%	NA

Details of any change in return on net worth as compared to the immediately previous financial year along with a detailed explanation thereof: There is 2.12 % change on return on net worth as compared to the immediately previous financial year.

Disclosure of Accounting Treatment:

The Company has complied all the requirement of Accounting standard applicable to the Company and during the year company has not changed any accounting policies.

### NOTE

Readers are advised to kindly note that the above discussion contains statements about risks, concerns, opportunities, etc., which are valid only at the time of making the statements. A variety of factors known/unknown expected or otherwise may influence the financial results. We do not expect these statements to be updated or revised to take care of any changes in the underlying presumptions.

Readers may therefore appreciate the context in which these statements are made before making use of the same.

# ARUNJYOTI BIO VENTURES LIMITED

## ANNEXURE –III

### REMUNERATION RATIO OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES FOR THE FINANCIAL YEAR 2020-21

#### A. STATEMENT SHOWING THE NAMES OF TOP TEN EMPLOYEES PURSUANT TO SEC. 197 READ WITH RULE 5 (1) (2) and (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(Amount in INR)

1.	The ratio of remuneration to each director to the median remuneration of the employees of the company for the financial year.		
	<b>Director</b>	<b>Total Remuneration</b>	<b>Ratio to median remuneration</b>
	Pabbathi Praveen Kumar	6,00,000	1.81:1

The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

(Amount in INR)

Name	Designation	Remuneration		Increase/(Decrease)%
		FY 2020-21	FY 2019-20	
P. Praveen Kumar	Director	6,00,000	4,50,000	33.33%
Swati Jain	Company Secretary	1,05,000	--	--

The percentage increase in the median remuneration of employees in the financial year

(Amount in INR)

Particulars	Remuneration		Increase/(Decrease)%
	FY 2020-21	FY 2019-20	
Median Remuneration of all the employees per annum*	17,79,000	18,74,436	(5.5)%

\*Employees who have served for whole of the respective financial years have been considered.

Particulars	Number
The number of employees on the rolls of the company as on March 31, 2021	6

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile

## ARUNJYOTI BIO VENTURES LIMITED

increase in the managerial remuneration and justification thereof and details if there are any exceptional circumstances for increase in the managerial remuneration

Particulars	Increase/(Decrease) %
Average percentage increase in the remuneration of all Employees* (Other than Key Managerial Personnel)	(5.5) %
Average Percentage increase in the Remuneration of Key Managerial Personnel	33.33%
*Employees who have served for whole of the respective financial years have been considered.	

Affirmation that the remuneration is as per the remuneration policy of the company. The Company is in compliance with its remuneration policy.

### B. Information as per Rule 5(2) of Chapter XIII of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Top 10 employees of the Company based on Remuneration drawn for FY 2020-21:

S N o	Name of the Employee	Designation of the employee	Remuneration received	Nature of employment whether contractual or otherwise	Qualification and experience of the employee	Date of commencement of employment	The age of the employee	The last employment held by such employee before joining the Company	The percentage of equity shares held by the employee in the Company within the meaning of clause (iii) of sub rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1	P Praveen Kumar	Whole time Director	650000	Contractual	graduation	30-05-2016	41	NA	4.54%	NIL
2	AE Govindhu	Sales Officer	234000	Contractual	graduation	01-07-2016	30	NA	NIL	NIL
3	Venkatesh	Admin Dept	240000	Contractual	graduation	01-04-2020	32	NA	NIL	NIL
4	Arun Kumar	Admin Dept	480000	Contractual	graduation	01-04-2020	35	NA	NIL	NIL
5	Pabbathi Sai	Manager	480000	Contractual	graduation	01-01-2019	31	NA	NIL	NIL
6	Swati Jain	Company Secretary	105000	Contractual	company secretary	19-09-2020	34		NIL	NIL

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### ANNEXURE –IV

CERTIFICATE OF CODE OF CONDUCT FOR THE YEAR 2020-21

The shareholders of

Arunjyoti Bio ventures Limited

#### Code of Conduct

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior Management of the Company.

Certificate of Code of Conduct for the year 2020-2021 as per Regulation 17(5) read with Regulation 34(3) Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Arunjyoti Bio Ventures Limited is committed for conducting its business in accordance with the applicable laws, rules and regulations and with highest standards of business ethics. The Company has adopted a “Code of Ethics and Business Conduct” which is applicable to all Director, officers and employees.

I hereby certify that all the Board Members and Senior Management have affirmed the compliance with the Code of Ethics and Business Conduct, under a certificate of Code of Conduct for the year 2020-2021.

**For and on behalf of the Board  
Arunjyoti Bio Ventures Limited**

**Place: Hyderabad  
Date: 26.06.2021**

Sd/-  
**Pabbathi Praveen Kumar  
Whole-time Director & CFO  
(DIN: 02009879)**

Sd/-  
**Raja kumar Babulal  
Whole-time Director  
(DIN: 07529064)**

---

---

# ARUNJYOTI BIO VENTURES LIMITED

---

---

## Independent Auditors' Report

To

The Members

### **ARUNJYOTHI BIO VENTURES LIMITED**

Report on the Audit of the Standalone Financial Statements

#### **Opinion**

We have audited the accompanying standalone financial statements of Arunjyothi Bio Ventures Limited, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure- A" a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure- B".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

---

---

## **ARUNJYOTI BIO VENTURES LIMITED**

---

---

- i. The Company does not have any pending litigations on its financial position in its standalone financial Statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

**For V Ravi & Co.,  
Chartered Accountants  
Firm Reg No.:006492S**

**Sd/-  
D Ramesh Kumar  
Partner  
Membership No.217139**

**Place: Hyderabad  
Date: 26.06.2021**

**Annexure “B” to the Independent Auditor’s Report**

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Arunjyothi Bio Ventures Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of ArunJyothi Bio Ventures Limited (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and

their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V Ravi & Co.,  
Chartered Accountants  
Firm Reg No.:006492S**

**Sd/-  
D Ramesh Kumar  
Partner  
Membership No.217139**

**Place: Hyderabad  
Date: 26.06.2021**

# ARUNJYOTI BIO VENTURES LIMITED

Financial Position as at March 31, 2021

(Amt. in Rs.)

	Particulars	Note No.	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
I	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Property, plant and equipment	3	-	-	-
	(b) Right to use assets		-	-	-
	(c) Capital work in progress		-	-	-
	(d) Investment properties		-	-	-
	(e) Good will		-	-	-
	(f) Other intangible Assets		-	-	-
	(g) Intangible Assets under Development		-	-	-
	(h) Biological Assets other than Bearer Plants		-	-	-
	(d) Financial assets		-	-	-
	(i) Investments	4	-	-	-
	(ii) Trade receivables	5	-	-	-
	(iii) Loans	6	1,49,71,192	1,49,71,192	1,49,71,192
	(e) Deferred Tax Asset (Net)	7	-	-	-
	(f) Other non-current asset	8	-	-	-
	<b>Total non-current assets (A)</b>		<b>1,49,71,192</b>	<b>1,49,71,192</b>	<b>1,49,71,192</b>
2	<b>Current assets</b>				
	(a) Inventories	9	2,59,478	2,96,484	52,89,553
	(a) Financial assets		-	-	-
	(i) Investments	4	-	-	-
	(ii) Trade receivables	5	1,83,81,369	2,67,25,481	2,35,59,851
	(iii) Cash and cash equivalents	10	80,87,045	1,11,76,399	34,58,225
	(iv) Bank Balances other than (iii) above		-	-	-
	(b) Current Tax Asset (Net)	7	-	-	-
	(c) Other current assets	11	53,33,981	58,24,519	75,59,658
	<b>Total current assets (B)</b>		<b>3,20,61,873</b>	<b>4,40,22,882</b>	<b>3,98,67,287</b>
	Non Current Assets Classified as Held for Sale (C)	11.1	-	-	-
	<b>Total assets (A+B+C)</b>		<b>4,70,33,065</b>	<b>5,89,94,074</b>	<b>5,48,38,479</b>
II	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	(a) Equity share capital	12	2,07,09,000	2,07,09,000	2,07,09,000
	(b) Other equity	12.1	(12,57,727)	(19,43,028)	(30,50,205)
	<b>Total equity (A)</b>		<b>1,94,51,274</b>	<b>1,87,65,972</b>	<b>1,76,58,795</b>
2	<b>Liabilities</b>				
(i)	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	13	-	-	-
	(ii) Trade Payables	14	-	-	-
	(iii) Other Financial Liabilities	15	-	-	-
	(b) Long term provisions	16	-	-	-
	(c) Deferred tax Liabilities(Net)	7	-	-	-
	(d) Other non Current Liabilities		-	-	-
	<b>Total non-current liabilities (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>
(ii)	<b>Current liabilities</b>				
	(a) Financial liabilities				
	(i) Borrowings	13	-	-	-
	(ii) Trade payables	14	1,31,03,211	2,18,42,239	2,10,57,322
	(iii) Other financial liabilities	15	-	-	-
	(b) Short term provisions	16	2,39,838	2,51,860	84,319
	(c) Other current liabilities	17	1,42,38,743	1,81,34,003	1,59,88,043
	(d) Current Tax Liabilities (net)	7	-	-	-
	<b>Total current liabilities (C)</b>		<b>2,75,81,792</b>	<b>4,02,28,102</b>	<b>3,71,29,684</b>
	<b>Total liabilities (D=B+C)</b>		<b>2,75,81,792</b>	<b>4,02,28,102</b>	<b>3,71,29,684</b>
	<b>Total equity and liabilities (A+D)</b>		<b>4,70,33,065</b>	<b>5,89,94,074</b>	<b>5,47,88,479</b>

The notes are an integral part of the financial statements

For V Ravi & Co.,  
Chartered Accountants  
Firm Reg No:006492S

Ramesh Kumar D  
Partner  
Membership No: 217139  
UDIN: 21217139AAAAFA4442

Place: Hyderabad  
Date : 26.06.2021

For and on behalf of the Board of Directors  
Arunjyoti Bio Ventures Limited

Sd/-  
Pabbathi Praveen Kumar  
Wholetime Director & CFO  
DIN:02009879

Sd/-  
Babulal Raja Kumar  
Wholetime Director  
DIN:07529064

Sd/-  
Swati Jain  
Company Secretary & Compliance Officer

# ARUNJYOTI BIO VENTURES LIMITED

Provisional Statement of Profit and Loss and Other Comprehensive Income for the Year ended Mar 31, 2021

(Amt. in Rs.)

		Note No.	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
	<b>Continuing Operations</b>				
I	Revenue from operations	18	5,51,28,875	7,30,88,613	3,71,74,710
II	Other income	19	18,263	25,745	15,627
III	Net gain on de-recognition of financial assets at amortised cost	20	-	-	-
IV	Net gain on reclassification of financial assets	21	-	-	-
V	<b>Total income</b>		<b>5,51,47,138</b>	<b>7,31,14,358</b>	<b>3,71,90,337</b>
VI	<b>Expenses</b>				
	(a) Cost of material Consumed	22	4,66,72,019	6,08,97,004	3,14,23,627
	(b) Purchase of Stock in Trade		-	-	-
	(c) Changes in stock of finished goods, work-in progress and stock-in-trade	23	-	-	-
	(d) Direct Expenses	24	14,68,542	-	-
	(d) Employee benefits	25	23,79,000	31,34,506	43,00,133
	(e) Finance cost	26	15,704	1,929	1,431
	(f) Depreciation expense	27	-	-	-
	(g) Impairment expenses/losses		-	-	-
	(h) Net loss on de-recognition of financial assets at amortised cost	20	-	-	-
	(i) Net loss on reclassification of financial assets	21	-	-	-
	(c) Other expenses	28	36,89,422	77,71,883	10,76,898
	<b>Total expenses (VI)</b>		<b>5,42,24,686</b>	<b>7,18,05,322</b>	<b>3,68,02,089</b>
VII	<b>Profit/(loss) before Share of profit/(loss) of associates / joint ventures, exceptional items and tax (V - VI)</b>		<b>9,22,451</b>	<b>13,09,036</b>	<b>3,88,248</b>
VIII	Share of profit/(loss) of associates		-	-	-
	Share of profit/(loss) of joint ventures		-	-	-
IX	<b>Profit/(Loss) before exceptional items and tax</b>		<b>9,22,451</b>	<b>13,09,036</b>	<b>3,88,248</b>
X	<b>Exceptional itmes</b>		-	-	-
XI	<b>Profit before Tax</b>		<b>9,22,451</b>	<b>13,09,036</b>	<b>3,88,248</b>
XII	<b>Tax expense :</b>				
	a. Current tax		2,39,838	2,59,461	84,319
	b. Deferred tax		-	(7,602)	(84,319)
XIII	<b>Profit/(loss) for the year from continuing operations (XI-XII)</b>		<b>6,82,613</b>	<b>10,57,177</b>	<b>3,88,248</b>
	<b>Discontinued Operations</b>				
XIV	Profit/(loss) from discontinued operations		-	-	-
XV	Tax Expense of discontinued operations		-	-	-
XVI	<b>Profit/(loss) from discontinued operations (XIV +XV)</b>		<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Profit/(loss) for the year (XIII+XVI)</b>		<b>6,82,613</b>	<b>10,57,177</b>	<b>3,88,248</b>
XIX	<b>Other comprehensive income(OCI)</b>				
	<b>A (i) Items that will not be recycled to profit or loss</b>				
	<b>B (i) Items that may be reclassified to profit or loss</b>				
	<b>Total other comprehensive income</b>		<b>-</b>	<b>-</b>	<b>-</b>
IX.	<b>Total comprehensive income for the year (V+ VI)</b>		<b>6,82,613</b>	<b>10,57,177</b>	<b>3,88,248</b>
X.	<b>Earning per equity share (for Continuing Operations)</b>				
	(i) Basic		0.33	0.51	0.19
	(ii) Diluted.		0.33	0.51	0.19
XI.	<b>Earnings per equity share (for discontinued operation):</b>				
	(i) Basic		-	-	-
	(ii) Diluted.		-	-	-
XII.	<b>Earnings per equity share for Continued and discontinued operation):</b>				
	(i) Basic		0.33	0.51	0.19
	(ii) Diluted.		0.33	0.51	0.19

The notes are an integral part of the financial statements

For V Ravi & Co.,  
Chartered Accountants  
Firm Reg No:006492S

Ramesh Kumar D  
Partner  
Membership No: 217139  
UDIN: 21217139AAAAFA4442

Place: Hyderabad  
Date : 26.06.2021

For and on behalf of the Board of Directors  
Arunjyoti Bio Ventures Limited

Sd/-  
Pabbathi Praveen Kumar  
Wholetime Director & CFO  
DIN:02009879

Sd/-  
Babulal Raja Kumar  
Wholetime Director  
DIN:07529064

Sd/-  
Swati Jain  
Company Secretary & Compliance Officer

# ARUNJYOTI BIO VENTURES LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

(Amt. in Rs.)

		As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
<b>A</b>	<b>CASH FROM OPERATING ACTIVITIES</b>			
	(Loss)/Profit before tax and extraordinary items	9,22,451	13,09,036	3,88,248
	<b>Adjustment for:</b>			
	Income tax expense recognised in profit or loss	-	-	-
	Finance costs recognised in profit or loss	-	-	-
	Investment income recognised in profit or loss	-	-	-
	Gain on disposal of property, plant and equipment	-	-	-
	Gain on disposal of a subsidiary	-	-	-
	Gain on disposal of interest in former associate	-	-	-
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	-	-
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	-	-	-
	Net loss/(gain) arising held for trading financial liabilities	-	-	-
	Hedge ineffectiveness on cash flow hedges	-	-	-
	Net (gain)/loss on disposal of available-for-sale financial assets	-	-	-
	Impairment loss recognised on trade receivables	-	-	-
	Reversal of impairment loss on trade receivables	-	-	-
	Depreciation and amortisation of non-current assets	-	-	-
	Transfers from Profit & Loss	-	-	-
	Net foreign exchange (gain)/loss	-	-	-
	Expense recognised in respect of equity-settled share-based payments	-	-	-
	Expense recognised in respect of shares issued in exchange for goods/services	-	-	-
	Amortisation of financial guarantee contracts	-	-	-
	<b>Operating Profit before Working Capital Changes</b>	<b>9,22,451</b>	<b>13,09,036</b>	<b>3,88,248</b>
	<b>Movement for Working Capital:</b>			
	Increase in trade and other receivables	83,44,112	(31,65,630)	2,15,72,421
	(Increase)/decrease in amounts due from customers under construction contracts	-	-	-
	(Increase)/decrease in inventories	37,006	49,93,069	(52,89,553)
	(Increase)/decrease in other assets	4,90,538	17,80,849	(54,217)
	Decrease in trade and other payables	(87,39,028)	7,64,918	(4,90,76,170)
	Increase/(decrease) in amounts due to customers under construction contracts	-	-	-
	Increase/(decrease) in provisions	(12,022)	2,04,000	(1,18,201.00)
	(Decrease)/increase in deferred revenue	-	-	-
	(Decrease)/increase in other liabilities	(38,95,260)	21,45,959	26,74,176
	<b>Changes in non current assets and liabilities</b>			
	Decrease/(Increase) in loans & advances	-	-	27,85,122
	Decrease/(Increase) in Long Term Provisions	-	-	-
	Decrease/(Increase) in Other non Current Assets	-	-	-
	<b>Cash generated from operations</b>	<b>(28,52,204)</b>	<b>80,52,201</b>	<b>(2,71,18,174)</b>
	- Income taxes paid	(2,64,463)	(3,34,028)	-
	<b>Net Cash flow before extraordinary items</b>	<b>(31,16,667)</b>	<b>77,18,173</b>	<b>(2,71,18,174)</b>
	- Extraordinary & Prior period items	-	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(31,16,667)</b>	<b>77,18,173</b>	<b>(2,71,18,174)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Payments to acquire financial assets	-	-	-
	Proceeds on sale of financial assets	-	-	-
	Interest received	-	-	-
	Royalties and other investment income received	-	-	-
	Dividends received from associates	-	-	-
	Other dividends received	-	-	-
	Amounts advanced to related parties	-	-	-
	Repayments by related parties	-	-	-
	Payments for property, plant and equipment	-	-	-
	Proceeds from disposal of property, plant and equipment	-	-	-
	Payments for investment property	-	-	-
	Proceeds from disposal of investment property	-	-	-
	Payments for intangible assets	-	-	-
	Net cash outflow on acquisition of subsidiaries	-	-	-
	Net cash inflow on disposal of subsidiary	-	-	-
	Net cash inflow on disposal of associate	-	-	-
	<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from issue of equity instruments of the Company	-	-	-
	Proceeds from issue of convertible notes	-	-	-
	Payment for share issue costs	-	-	-
	Payment for buy-back of shares	-	-	-
	Payment for share buy-back costs	-	-	-
	Proceeds from issue of redeemable preference shares	-	-	-
	Proceeds from issue of perpetual notes	-	-	-
	Payment for debt issue costs/Proceeds from borrowings	-	-	-
	Proceeds from borrowings	-	-	(19,34,999)
	Proceeds from government loans	-	-	-
	Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-	-
	Dividends paid on redeemable cumulative preference shares	-	-	-
	Dividends paid to owners of the Company	-	-	-
	Interest paid	-	-	-
	Long Term Provisions	-	-	(19,34,999)
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(31,16,667)</b>	<b>77,18,173</b>	<b>(2,90,53,173)</b>
	<b>Cash and cash equivalents at the beginning of the year 1.04.2020</b>	<b>1,11,76,398</b>	<b>34,08,225</b>	<b>3,24,61,398</b>
	Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-	-
	<b>Cash and cash equivalents at the end of the year as on 31.03.2021</b>	<b>80,59,731</b>	<b>1,11,26,398</b>	<b>34,08,225</b>
	<b>Reconciliation of cash and cash equivalents as per the cash flow Statement</b>			
	Cash and cash equivalents (Note-10.1)	80,87,045	1,11,76,399	34,58,225
	Bank overdraft	-	-	-
	<b>Balance as per statement of cash flows</b>	<b>80,87,045</b>	<b>1,11,76,399</b>	<b>34,58,225</b>

The notes are an integral part of the financial statements

For V Ravi & Co.,  
Chartered Accountants  
Firm Reg No:006492S

Ramesh Kumar D  
Partner  
Membership No: 217139  
UDIN: 21217139AAAAFA4442

Place: Hyderabad  
Date : 26.06.2021

For and on behalf of the Board of Directors  
Arunjyoti Bio Ventures Limited

Sd/-  
Pabbathi Praveen Kumar  
Wholetime Director & CFO  
DIN:02009879

Sd/-  
Babulal Raja Kumar  
Wholetime Director  
DIN:07529064

Sd/-  
Swati Jain  
Company Secretary & Compliance Officer

# ARUNJYOTI BIO VENTURES LIMITED

Statement of Changes in Equity For the year ended 31 March 2021

a. Equity share capital

(Amount in Rs.)

	Amount
Balance as at the 1 April 2019	2,07,09,000
Changes in equity share capital during 2019-20	-
Balance as at the 31 March 2020	2,07,09,000
Changes in equity share capital during 2020-21	-
Balance as at the 31 March 2021	2,07,09,000

b. Other equity

(Amount in Rs.)

Particulars	Reserves and surplus			Items of Other comprehensive income (OCI)	Total
	Capital Reserve	Securities Premium	Retained earnings	Others	
Balance at 1 April 2019	23,33,750	-	(53,83,955)	-	(30,50,205)
Total comprehensive income for the year ended 31 March 2019					
Profit or loss	-		10,57,177	-	10,57,177
Other comprehensive income(net of tax)			-	-	-
Total comprehensive income	-		10,57,177	-	10,57,177
Transactions with owners in their capacity as owners directly in equity	-		-	-	-
Balance at 31 March 2020	23,33,750	-	(43,26,778)	-	(19,93,028)
Total comprehensive income for the year ended 31 March 2020					
Profit or loss	-		6,82,613	-	6,82,613
Other comprehensive income(net of tax)	-		-	-	-
Total comprehensive income	-		6,82,613	-	6,82,613
Transactions with owners in their capacity as owners	-		-	-	-
Balance at 31 March 2021	23,33,750	-	(36,44,165)	-	(13,10,415)

For V Ravi & Co.,  
Chartered Accountants  
Firm Reg No:006492S

Ramesh Kumar D  
Partner  
Membership No: 217139  
UDIN: 21217139AAAAFA4442

Place: Hyderabad  
Date : 26.06.2021

For and on behalf of the Board of Directors  
Arunjyoti Bio Ventures Limited

Sd/-  
Pabbathi Praveen Kumar  
Wholetime Director & CFO  
DIN:02009879

Sd/-  
Babulal Raja Kumar  
Wholetime Director  
DIN:07529064

Sd/-  
Swati Jain  
Company Secretary & Compliance Officer

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### Corporate Information:

ARUNJYOTI BIO VENTURES LIMITED (“the Company”) was incorporated in India in the year 1986 having its Registered office at Plot No. 45, P & T Colony, Karkhana, Secunderabad, Hyderabad, TG 500009 In.

### Disclosure of Significant Accounting Policies:

#### 1. Basis for Preparation of Financial Statements:

##### a) Compliance with Indian Accounting Standards (Ind AS)

The Ind AS financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013.

The Ind AS financial statements have been prepared on the historical cost basis except for certain instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Accordingly, the Company has prepared these Financial Statements which comprise the Balance Sheet as at 31 March, 2021, the Statement of Profit and Loss for the year ended 31 March 2021, the Statement of Cash Flows, Statement of Changes in Equity for the year ended 31 March 2021 and accounting policies and other explanatory information (together hereinafter referred to as ‘Ind AS Financial Statements’ or ‘financial statements’).

These financial statements are approved by the Board of Directors on 26.06.2021.

##### b) Basis of Preparation of financial statements

The separate financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) under historical cost convention on accrual basis as per the provisions of Companies Act 2013.

- Financial instruments – measured at fair value;
- Assets held for sale – measure at fair value less cost of sale;
- Plan assets under defined benefit plans – measure at fair value
- Employees share-based payments – measure at fair value

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- Biological assets—measure daft air value
- In addition, the carrying values of recognized assets and liabilities, designated as hedged items in fair value hedges that would otherwise be carried at cost, are adjusted to record changes in the fair values attributable to the risks that are being hedged in effective hedge relationship.

### **Current and Non-Current Classification:**

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is classified as current when it satisfies any of the following criteria: it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle. it is held primarily for the purpose of being traded;

- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- All other assets are classified as non-current.
- A liability is classified as current when it satisfies any of the following criteria:
  - It is expected to be settled in the Company's normal operating cycle;
  - It is held primarily for the purpose of being traded
  - It is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification
- All other liabilities are classified as non-current

### **c) Use of estimates and judgment**

The preparation of the financial statements in conformity with Ind AS, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

## ARUNJYOTI BIO VENTURES LIMITED

This note provides an overview of the areas where there is a higher degree of judgment or complexity. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation.

The areas involving critical estimates or judgments are:

S.No	Name of the estimate	Note No	Remarks
1	Fair value of unlisted equity securities	Not applicable	No unlisted equity shares are held by the company during the current financial year
2	Goodwill impairment	Not applicable	No amount provided during the current Financial year
3	Useful life of intangible asset	Not Applicable	No intangible assets held by the company for the current financial year
4	Measurement of contingent liabilities and contingent purchase consideration in a business combination	Not applicable	Contingent transactions are recognized based on happening contingent event. No contingent liabilities for the report
5	Current tax expense and current tax payable	Note No.7	As per the Ind AS.12
6	Deferred tax assets for carried forward tax losses	Note No.7	As per the Ind AS.12
7	Impairment of financial assets	Note No.1.3	As per Ind AS 16

**d. Standards issued but not effective (based on Exposure drafts available as on date)**

The amendments are proposed to be effective for reporting periods beginning on or after 1 April 2021.

**i). Issue of Ind AS 117 – Insurance Contracts:**

Ind AS 117 supersedes Ind AS 104 Insurance contracts. It establishes the principles for the recognition, measurement, presentation and

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

disclosure of insurance contracts within the scope of the standard. Under the Ind AS 117 model, insurance contract liabilities will be calculated as the present value of future insurance cash flows with a provision for risk.

Application of this standard is not expected to have any significant impact on the Company's financial statements.

Amendments to existing Standards

Ministry of Corporate Affairs has carried out amendments of the following accounting standards:

1. Ind AS 103 – BusinessCombination - nil
2. Ind AS 1, Presentation of Financial Statements and Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors
3. Ind AS 40 – InvestmentProperty - nil

The Company is in the process of evaluating the impact of the new amendments issued but not yet effective.

- e. Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19):

In assessing the recoverability of assets including trade receivables, unbilled receivables and investments, the Company has considered internal and external information up to the date of approval of these standalone financial statements including credit reports and economic forecasts. The Company has performed sensitivityanalysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic COVID-19 may be different from those estimated as on the date of approval of these standalone financial statements.

## 2. Significant accountingpolicies:

A summary of the significant accounting policies applied in the preparation of the financial statements is as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

- 2.1 Ind AS 105: Non-Current Assets held for Sale or Discontinued Operations:

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

This standard specifies accounting for assets held for sale, and the presentation and disclosure for discontinued operations:

- (a) Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less cost to sell, and depreciation on such assets to cease; and
- (b) Assets that meet the criteria to be classified as held for sale to be presented separately in the balance sheet and the results of discontinued operations to be presented separately in the statement of profit and loss.

S. No	Particulars of Disclosures	As at 31 <sup>st</sup> March 2021 (Rs.)	As at 31 <sup>st</sup> March 2020 (Rs.)
1	A Description of Non-Current Asset (Disposal group)	-	-
2	a description of the facts and circumstances of the sale, or leading to the expected disposal, and the expected manner and timing of that disposal	-	-
3	the gain or loss recognized in accordance with paragraphs 20–22 and, if not separately presented in the statement of profit and loss, the caption in the statement of profit and loss that includes that gain or loss	-	-

### 2.2 Ind AS 106: Exploration for Evolution of Mineral resources:

This standard specifies the financial reporting for the exploration for evaluation of mineral resources. In particular, this standard requires:

- a. Limited improvements to existing accounting practices for exploration and evaluation of expenditures
- b. Entities that recognize exploration and evaluation of assets to assess such assets for impairment in accordance with this standard and measure any impairment.

Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for the evaluation of mineral resources and help users of those financial statements understand the

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

amount, timing and certainty of future cash flows from any exploration and evaluation of assets recognized.

This Ind AS 106 not applicable, the company is in the business of infrastructure. Hence this Ind AS does not have any financial impact on the financial statements of the company.

### 2.3 Ind AS-16: Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost less accumulated depreciation.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Property, plant and equipment which are significant to the total cost of that item of Property Plant and Equipment and having different useful life are accounted for as separately.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and carrying amount of the asset is recognized in the statement of profit or loss when the asset is derecognized.

Depreciation on Property Plant and Equipment is provided on Straight line method. Depreciation is provided based on useful life as prescribed under part C of the schedule II of the Companies act, 2013.

S.No	Asset	Useful life (in Years)
1	Plant and Machinery	3-60
2	Electrical Installations	2-40
3	Lab Equipment	3-60
4	Computers	3-10
5	Office Equipment	2-20
6	Furniture & Fixtures	3-15
7	Vehicles	5-20

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

### **Impairment**

Property Plant and Equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

#### **2.4 Impairment Assets (Ind AS 36)**

The Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss. Impairment loss recognised in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets of the CGU (or group of CGUs) on a pro rata basis.

The books of accounts of the company doesn't carry any impairment of assets during the reporting period, hence this accounting standard does not have financial impact on the financial statements of the company.

**2.5 Intangible assets (Ind AS 38):**

Intangible assets are amortized over the estimated useful lives and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and are treated as change in accounting estimates. The amortization expense on intangible assets with finite useful lives is recognized in profit or loss.

The books of accounts of the company doesn't carry any Intangible assets during the reporting period, hence this accounting standard does not have financial impact on the financial statements of the company

**2.6 Cash Flow Statement (Ind AS 7):**

Cash flows are reported using the indirect method under Ind AS 7, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**a). Non-cash items: Nil****b). Changes in Liability Arising from Financing Activity**

Particulars	01-Apr-20	Cash Flow	31-Mar-21
		(Net)	
Current Borrowings	-	-	-
Non-current Borrowings	-	-	-
<b>Total</b>	-	-	-

## **2.7 Operating Cycle:**

The Company has adopted its normal operating cycle as twelve months based on the nature of products and the time between the acquisition of assets for processing and their realization, for the purpose of current / non-current classification of assets and liabilities.

## **2.8 Capital Work in Progress**

The Books of Accounts of Company doesn't carry Capital work-in-progress during the reporting period.

## **2.9 Investments:**

Investments are classified as Non-Current and Current investments.

Investments, which are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried at lower of cost and fair value. Non-Current Investments are carried at cost less provision for other than temporary diminution, if any, in value of such investments.

The Books of Accounts of Company doesn't carry any Investments during the reporting period.

## **2.10 Effects of changes in foreign Rates (Ind AS 21):**

Foreign currency transactions are recorded at the exchange rates prevailing on the dates when the relevant transactions took place. Exchange difference arising on settled foreign currency transactions during the year and translation of assets and liabilities at the yearend are recognized in the statement of profit and loss.

In respect of Forward contracts entered into to hedge risks associated with foreign currency fluctuation on its assets and liabilities, the premium or discount at the inception of the contract is amortized as income or expense over the period of contract. Any profit or loss arising on the cancellation or renewal of forward contracts is recognized as income or expense in the period in which such cancellation or renewal is made.

The company has not entered any foreign exchange transactions during the reporting period; hence this accounting standard does not have financial impact on the financial statements.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### 2.11 Borrowing Costs (Ind AS 23):

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

Investment income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is recognised in statement of profit and loss.

Discounts or premiums and expenses on the issue of debt securities are amortized over the term of related securities are included within borrowing costs. Premiums payable on early redemptions of debt securities, in lieu of future costs, are recognised as borrowing costs.

All other borrowing costs are recognised as expenses in the period in which it is incurred.

### 2.12 Revenue Recognition (Ind AS 18-Revenues):

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

- a) Sales Revenue is recognized on dispatch to customers as per the terms of the order. Gross sales are net of returns and applicable trade discounts and excluding GST billed to the customers.
- b) Subsidy from Government is recognized when such subsidy has been earned by the company and it is reasonably certain that the ultimate collection will be made.
- c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.
- d) All other incomes are recognized based on the communications held with the parties and based on the certainty of the incomes.

### 2.13 Accounting for Government Grants and Disclosure of Government Assistance (Ind AS 20):

**Government grants:**

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in the Statement of Profit and Loss on a systematic basis over the years in which the Company recognizes as expenses the related costs for which the grants are intended to compensate or when performance obligations are met.

Government grants, whose primary condition is that the Company should purchase, construct or otherwise acquire non-current assets and nonmonetary grants are recognised and disclosed as 'deferred income' under non-current liability in the Balance Sheet and transferred to the Statement of Profit and Loss on a systematic and rational basis over the useful lives of the related assets.

The benefit of a government loan at a below-market rate of interest and effect of this favorable interest is treated as a government grant. The loan or assistance is initially recognised at fair value and the government grant is measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates and recognised to the income statement immediately on fulfillment of the performance obligations. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

The company has not received any Government Grants during the reporting period, hence this accounting standard does not have financial impact on the financial statements.

**2.14 Inventories (Ind AS 2):**

Inventories at the year-end are valued as under:

Raw Materials, Packing Material, Components, Consumables and Stores & Spares	At Cost as per First in First Out Method (FIFO)
--	---

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

- Cost of Material excludes duties and taxes which are subsequently recoverable.
- Stocks at Depots are inclusive of duty, wherever applicable, paid at the time of dispatch from Factories.
- Based on the information provided the difference between physical verification and valuation of the of inventories are charged to the profit and loss account.

### **2.15 Trade Receivables – Doubtful debts:**

Provision is made in the Accounts for Debts/Advances which is in the opinion of Management Are Considered doubtful of Recovery.

### **2.16 Retirement and other Employee Benefits:**

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders related service.

Gratuity liability is a defined benefit obligation and the cost of providing the benefits under this plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for this plan using the projected unit credit method. Actuarial gains and losses for defined benefits plan is recognized in full in the period in which they occur in the statement of profit and loss.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

### **2.17 Ind AS 17- Leases**

A Lease is classified as a Finance Lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Finance charges in respect of finance lease obligations are recognized as finance costs in the statement of profit and loss. In respect of operating leases for premises, which are cancellable / renewable by mutual consent on agreed terms, the aggregate lease rents payable are charged as rent in the Statement of Profit and Loss.

### **2.18 Insurance Claims:**

Insurance Claims are accounted for on the basis of claims admitted/excepted to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

### **2.19 Earnings per Share (Ind AS 33):**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### **2.20 Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37):**

The Company recognized provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources required to settle the obligation in respect of which a reliable estimate can be made. A disclosure for Contingent liabilities is made

## ARUNJYOTI BIO VENTURES LIMITED

when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent assets are neither recognized nor disclosed in the financial statements.

### Contingent Liabilities not provided for and commitments(In Rupees)

Nature of Contingent Liability	March 31, 2021	March 31, 2020
i. Unexpired guarantees issued on behalf of the company by Banks for which the Company has provided counter guarantee	Nil	Nil
ii. Bills discounted with banks which have not matured	Nil	Nil
iii. Corporate Guarantees issued by Company on behalf of others to Commercial Banks & Financial Institutions	Nil	Nil
iv. Collateral Securities offered to Banks for the limit Sanctioned to others	Nil	Nil
v. Legal Undertakings given to Customs Authorities for clearing the imports	Nil	Nil
vi. Claims against the company not acknowledged as debts		
a. Excise	Nil	Nil
b. Sales Tax	Nil	Nil
c. Service Tax	Nil	Nil
d. Income Tax	Nil	Nil
e. Civil Proceedings	Nil	Nil
f. Company Law Matters	Unascertainable	Unascertainable
g. Criminal Proceedings	Unascertainable	Unascertainable
h. Others	Nil	Nil
vii. Estimated amounts of contracts remaining to be executed on Capital Account and not provided for	Nil	Nil

**2.21 Prior Period and Extraordinary and Exceptional Items:**

- (i) All Identifiable items of Income and Expenditure pertaining to prior period are accounted through "Prior Period Items".
- (ii) Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly. The nature and the amount of each extraordinary item be separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
- (iii) Exceptional items are generally non-recurring items of income and expenses within profit or loss from ordinary activities, which are of such, nature or incidence.

**2.22 Financial Instruments (Ind AS 107 Financial Instruments: (Disclosures)**

**I. Financial assets:**

**A. Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

**a) Financial assets carried at amortized cost (AC)**

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**b) Financial assets at fair value through profit or loss (FVTPL)**

A Financial asset which is not classified as AC or FVOCI are measured at FVTPL e.g. investments in mutual funds. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the Statement of Profit and Loss within other gains/(losses) in the period in which it arises.

**c) Financial assets at fair value through other comprehensive income (FVTOCI)**

A financial asset is measured at FVTOCI if it is held within a business model whose Objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**B. Investments in subsidiaries**

The Company has accounted for its investments in subsidiaries at cost and not adjusted to fair value at the end of each reporting period. Cost represents amount paid for acquisition of the said investments.

**II. Financial Liabilities**

**A. Initial recognition**

All financial liabilities are recognized at fair value.

**B. Subsequent measurement**

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**2.23 Operating Segments (Ind AS 108)**

Operating segment is a component of an entity:

- a. That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity).
- b. Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decision about resources to be allocated to the segments and assess its performance, and
- c. For which discrete financial information is available.

The company is in the business Infrastructure. Hence IND AS 108 is not applicable.

## 2.24 Events After the Reporting Period (Ind AS-10)

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date on which financial statements are approved by the Board of Directors in case of accompany, and, by the corresponding approving authority in case of any other entity for issue. Two types of events can be identified:

- a. Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period) and
- b. Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

An entity shall adjust the amounts recognized in its financial statements to reflect adjusting events after the reporting period.

## 2.25 Construction Contracts (Ind AS -11):

Construction contract is a contract specifically negotiated for the construction of an asset or a combination of assets that are closely interrelated or interdependent in terms of their design, technology, and function or their ultimate purpose or use.

The company does not have any construction contracts for the year ended.

## 2.26 Income Taxes (Ind AS 12)

Tax Expense for the period comprises of current and deferred tax.

- **Current Tax:**

Current Tax on Income is determined and provided on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.

In the year in which 'Minimum Alternative Tax '(MAT) on book profits is applicable and paid, eligible MAT credit equal to the excess of MAT paid over and above the normally computed tax, is recognized as an asset to be carried forward for set off against regular tax liability when it is probable that future economic benefit will flow to the Company within the MAT credit Entitlement period as specified under the provisions of Income Tax Act, 1961.

- **Deferred Taxes:**

Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

### **2.27 Retirement and other Employee Benefits:**

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders related service.

Gratuity liability is a defined benefit obligation and the cost of providing the benefits under this plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for this plan using the projected unit credit method. Actuarial gains and losses for defined benefits plan is recognized in full in the period in which they occur in the statement of profit and loss.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

### **New and Amended Standards**

#### **2.28 Amendment to Ind AS 116: COVID -19 Related Rent Concessions:**

The amendments provide relief to lessees from applying Ind AS 116 guidance on lease modification accounting for rent concessions arising as a direct consequence of Covid-19 pandemic. As a practical expedient, a lessee may elect not to assess whether a Covid-19 related rent concession from a lessor is lease modification. A lessee that makes this election accounts for any change in lease payments resulting from COVID-19 related rent concession the same way it would account for the changes under Ind AS 116, if changes were not lease modifications. This Amendment had no impact on the standalone financial statements of the Company.

#### **2.29 Amendment to Ind AS 1 and Ind AS 8: Definition of material:**

The Amendments provide a new definition of material that states “information is material if omitting, misstating or obscuring it is reasonably be expected to influence decisions that the primary uses of general purpose financial statements make on the basis of those financial statements, which provide financial information about specific reporting entity”. The amendments clarify that materiality will depend on the nature of magnitude of information, either individually or in combination with other information, in the context of the financial year statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users. These amendments had no impact on standalone financial statements of the company.

**2.30 Amendment to Ind AS 107 and Ind AS 109: Interest Rate Benchmark Reform:**

The amendments to Ind AS 109 Financial Instruments: Recognition and Measurements provide number of reliefs, which apply to all hedging relationships that are directly affected interest rate benchmark reform. A hedging relationship is affected if the reform gives raise to uncertainty about the timing and/or amount of bench mark -based cash flow of hedging items or hedging instrument. These amendments have no impact on the standalone financial statements of the company as it does not have any interest rate hedge relation.

The amendment to Ind AS 107 prescribe the disclosure which entities are required to make for hedging relationship to which the reliefs as per the amendments in Ind AS 109 are apply. This amendment had no impact on the standalone financial statement of the company.

# ARUNJYOTI BIO VENTURES LIMITED

Amount Rs.

**Note 1: Property, Plant Equipment**

Particular	Land	Buildings	Plant & Machinery	Electrical Installations	Lab Equipments	Computers	Office Equipment	Furniture & Fixtures	Vehicles	Total
<b>Cost/Deemed Cost:</b>										
at 1st April 2019	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
<b>As at March 2020</b>	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
<b>As at March 2021</b>	-	-	-	-	-	-	-	-	-	-
<b>Depreciation/Impairment</b>										
at 1st April 2019	-	-	-	-	-	-	-	-	-	-
Depreciation for the year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-	-
<b>As at March 2020</b>	-	-	-	-	-	-	-	-	-	-
Depreciation for the year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-	-
<b>As at March 2021</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value</b>										
As at March 2021	-	-	-	-	-	-	-	-	-	-
As at March 2020	-	-	-	-	-	-	-	-	-	-

**Note 1(a): Other Intangible Assets**

Particular	computer Software	Patents	Trade marks	Total
<b>Cost/Deemed Cost:</b>				
at 1st April 2019	-	-	-	-
Additions	-	-	-	-
Deletions	-	-	-	-
<b>As at March 2020</b>	-	-	-	-
Additions	-	-	-	-
Deletions	-	-	-	-
<b>As at March 2021</b>	-	-	-	-
<b>Depreciation/Impairment</b>				
at 1st April 2019	-	-	-	-
Depreciation for the year	-	-	-	-
Disposals	-	-	-	-
<b>As at March 2020</b>	-	-	-	-
Depreciation for the year	-	-	-	-
Disposals	-	-	-	-
Impairment	-	-	-	-
<b>As at March 2021</b>	-	-	-	-
<b>Net Book Value</b>				
As at March 2021	-	-	-	-
As at March 2020	-	-	-	-

# ARUNJYOTI BIO VENTURES LIMITED

Notes annexed to and forming part of the Financial Statements

**Note. 4: Investments**

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Non Current</b>			
1	Investments in quoted shares	-	-	-
2	investment in unquoted shares of subsidiaries	-	-	-
3	investment in Joint Ventures	-	-	-
4	investment in Preference Shares	-	-	-
5	Investment in partnerships	-	-	-
	<b>Total</b>	-	-	-
	<b>Current</b>			
1	Investments in quoted shares	-	-	-
2	investment in unquoted shares of subsidiaries	-	-	-
3	investment in Joint Ventures	-	-	-
4	investment in Preference Shares	-	-	-
5	Investment in partnerships	-	-	-
	<b>Total</b>	-	-	-

**Note 5:Trade Receivables**

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Non Current</b>			
A	<b>Secured and considered good:</b>			
	-From Related party	-	-	-
	-From Others	-	-	-
B	<b>Unsecured and considered good:</b>			
	-From Related party	-	-	-
	-From Others	-	-	-
C	<b>Doubtful:</b>			
	-From Related party	-	-	-
	-From Others	-	-	-
	Less: allowance for doubtful debts	-	-	-
	<b>Total</b>	-	-	-
	<b>Current:</b>			
A	<b>Secured and considered good:</b>			
	-From Related party	-	-	-
	-From Others	-	-	-
B	<b>Unsecured and considered good:</b>			
	-From Related party	-	-	-
	-From Others	-	-	-
		1,83,81,369	2,67,25,481	2,35,59,851
C	<b>Doubtful:</b>			
	-From Related party	-	-	-
	-From Others	-	-	-
	Less: allowance for doubtful debts	-	-	-
	<b>Total</b>	1,83,81,369	2,67,25,481	2,35,59,851

# ARUNJYOTI BIO VENTURES LIMITED

## Note 6: Loans

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Non Current:</b>			
A	<b>Loans :</b>			
1	To related parties	-	-	-
2	to other boady corporate	-	-	-
3	to employees	-	-	-
4	Security Deposits:	1,49,71,191.68	1,49,71,192.00	1,49,71,192.00
5	Less: allowances for Doubfull loans	-	-	-
	<b>Total Loans</b>	<b>1,49,71,191.68</b>	<b>1,49,71,192.00</b>	<b>1,49,71,192.00</b>
	<b>Notes:</b>			
1	Considered fgood	-	-	-
2	Considered Doubt full, Provided:	-	-	-
3	To related parties	-	-	-
4	to other boady corporate	-	-	-
5	to employees	-	-	-
	<b>Total</b>	<b>1,49,71,191.68</b>	<b>1,49,71,192.00</b>	<b>1,49,71,192.00</b>
	<b>Current:</b>			
A	<b>Loans :</b>			
1	To related parties	-	-	-
2	to other boady corporate	-	-	-
3	to employees	-	-	-
4	Security Deposits:	-	-	-
5	Less: allowances for Doubfull loans	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Notes:</b>			
1	Considered fgood	-	-	-
2	Considered Doubt full, Provided:	-	-	-
3	To related parties	-	-	-
4	to other boady corporate	-	-	-
5	to employees	-	-	-

## Note 7: Income Taxes

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	(Amt. in Rs.) As at March 31, 2019
	<b>a). Current Tax liability</b>			
	<b>Opening Balance</b>	-	-	-
	Add: Current tax payable for the year	-	-	-
	Less: Taxes Paid	-	-	-
	<b>Closing balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>b). Current Tax Asset</b>			
	<b>Opening Balance</b>	-	-	-
	Add: Taxes paid/TDS Receivable	-	-	-
	Less: Current tax payable for the year	-	-	-
	<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>c). Differed Tax Asset</b>			
	Differed tax Asset - (A)	-	-	-
	Provision for Emplyoees	-	-	-
	Waranty Provisions	-	-	-
	Loss allowance on financial and Contract Assets	-	-	-
	Others	-	-	-
	<b>Sub Total (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Differred tax Liability- (B)</b>			
	on Written down value of fixed assets	-	-	-
	Others	-	-	-
	<b>Sub Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (A-B)</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ARUNJYOTI BIO VENTURES LIMITED

**Note 8: Other Non Current Assets**

(Amt. in Rs.)

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
<b>A</b>	<b>Other Non-Current Assets</b>			
	Capital Advances	-	-	-
	Advances other than capital advances	-	-	-
	<b>Security Deposits:</b>			
	Government Authorities - Electricity Dept	-	-	-
	— Advances to Related Parties	-	-	-
	— Other Advances	-	-	-
	<b>Others - unsecured</b>	-	-	-
	<b>Total of Other Non-current Assets</b>	-	-	-

**Note 9: Inventories**

(Amt. in Rs.)

	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
1	Raw Material	-	-	-
2	Packing Material	-	-	-
3	Work In Process	-	-	-
4	Finished Goods	2,59,478	2,96,484	52,89,553
5	Consumables & Stores and Spares	-	-	-
6	Property under Development	-	-	-
	<b>Total Inventories</b>	<b>2 59 478</b>	<b>2 96 484</b>	<b>52 89 553</b>

**Notes 9.1: Disclosure of Inventories pledged as security for liabilities as follows**

S.No	Particulars	Carrying Amount	Security Pledged Against	Security Pledged Against
<b>A</b>	<b>As at 31st March 2020</b>			
a	Raw Material			
b	Work In Process			
c	Finished Goods			
<b>B</b>	<b>As at 31st March 2019</b>			
a	Raw Material			
b	Work In Process			
c	Finished Goods			
	<b>Total Inventories</b>	-	-	-

**Note 10: Cash and Cash Equivalents**

(Amt. in Rs.)

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
1	Cash and Cash Equivalents (Note 10.1)	852	7,511	2,296
2	Bank Balances other than Cash and Cash Cash Equivalents	80,86,193	1,11,68,888	34,55,929
	<b>Total Cash and Cash Equivalents</b>	<b>80 87 045</b>	<b>1 11 76 399</b>	<b>34 58 225</b>

**Notes:**

- In the Balance sheet Cash comprises cash and demand deposits.
- Cash equivalents are held for the purpose of short term cash commitments rather than for investment or other purpose

**Note 10.1: Cash and Cash Equivalents**

(Amt. in Rs.)

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Bank and Cash Balances</b>			
	<b>On Current Accounts:</b>			
1	SBI	-	-	-
2	Cheques/drafts on hand	-	-	-
3	Cash on hand	852	7,511	2,296
	<b>Total Cash and Cash Equivalents</b>	<b>852</b>	<b>7 511</b>	<b>2 296</b>

# ARUNJYOTI BIO VENTURES LIMITED

**Note 11: Other Current Assets**

(Amt in Rs.)

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Other Current Assets</b>			
1	<b>Capital Advances:</b>			
	Advances to Plant and Machinery	-	-	-
2	<b>Advances other than capital advances:</b>			
	MAT Credit Entitlement	-	45,710	84,319
3	Security Deposits	-	-	-
4	Advances to Related Parties	-	-	-
5	<b>Other Advances:</b>			
	GST Input	46,23,707	56,23,328	72,83,938
	Interest Receivable	-	-	-
	Advances to Employees	65,481	1,55,481	1,91,401
	Others	6,44,793	-	-
	<b>Total of Other current Assets</b>	<b>53,33,981</b>	<b>58,24,519</b>	<b>75,59,658</b>

**Note 11.1: Non Current Assets Classified as Held for Sale**

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Non-Curret Assets</b>			
1	Plant, Propety and Equipment	-	-	-
2	Others	-	-	-
	<b>Total Non Current Assets Classified as Held for Sale</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 12: Equity share capital**
**a. Equity share capital**

(Amt. in Rs.)

	As at Mar 31, 2021		As at Mar 31, 2020		As at March 31, 2019	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
<b>Authorised</b>						
Equity shares of Rs. 10 each	35,00,000	3,50,00,000	35,00,000	3,50,00,000	35,00,000	3,50,00,000
<b>Issued</b>						
Equity shares of Rs. 10 each	20,70,900	2,07,09,000	20,70,900	2,07,09,000	20,70,900	2,07,09,000
<b>Subscribed and Paid-up</b>						
Equity shares of Rs. 10 each fully paid-up	20,70,900	2,07,09,000	20,70,900	2,07,09,000	20,70,900	2,07,09,000
<b>Total</b>	<b>20,70,900</b>	<b>2,07,09,000</b>	<b>20,70,900</b>	<b>2,07,09,000</b>	<b>20,70,900</b>	<b>2,07,09,000</b>

\*2070900 shares of Rs. 10 each allotted as fully paid up pursuant to contract without payment being received in cash.

**b. Reconciliation of the number of equity shares outstanding and the amount of share capital**

	As at Mar 31, 2021		As at Mar 31, 2020		As at March 31, 2019	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
<b>Equity Shares</b>						
<b>Issued and Subscribed:</b>						
Shares outstanding at the beginning of the year	20,70,900	2,07,09,000	20,70,900	2,07,09,000	20,70,900	2,07,09,000
Add: Issued During the year for cash	-	-	-	-	-	-
Add: Shares issued at ESOP trust	-	-	-	-	-	-
Shares outstanding at the end of the year	<b>20,70,900</b>	<b>2,07,09,000</b>	<b>20,70,900</b>	<b>2,07,09,000</b>	<b>20,70,900</b>	<b>2,07,09,000</b>

**c. Terms / rights attached to equity Shares**

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

**d. Shares reserved for issue underwriter options**

Nil

**e. Detail of Rights Issues**

Nil

**f. Details of shares held by Holding/Ultimate Holding Company**

Nil

**g. Details of shares issued for consideration other than cash**

Nil

**h. Shares in the company held by each shareholder holding more than 5 percent**

Name of the Shareholder	As at Mar 31, 2021		As at Mar 31, 2020		As at March 31, 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
P SRINIVASA RAO	1,25,815	6.08%	1,25,815	6.08%	1,25,815	6.08%
P LEELA MADHURI DEVI	1,45,984	7.05%	1,45,984	7.05%	1,32,802	6.41%
RAGHU RAM RENDUCHINTALA	2,05,954	9.95%	2,05,954	9.95%	2,05,954	9.95%
PRAVEEN KUMAR PABBATHI	1,04,076	5.03%	1,04,076	5.03%	1,04,076	5.03%

\*Includes 10 Equity shares of Rs. 10 each fully paid up held by nominee.

# ARUNJYOTI BIO VENTURES LIMITED

Particulars	Amount in Rs.		
	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
Cash Dividend Declared for the Year 31 march 2019		-	-
Dividend Distribution Tax on final Dividend		-	-
Interim Dividend for the year ended on 31March 2020			
<b>Total</b>		-	-
Proposed Dividend on Equity Shares			
Final Dividend for the year ended 31 March 2020			
Distribution Tax on Proposed Dividend			
<b>Total</b>		-	-

## Note 12.1 Other equity

	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
<b>Capital Reserve:</b>			
Balance at the beginning of the year	23,33,750	23,33,750	23,33,750
Add: Addition During the Year	-	-	-
<b>Balance at the end of the year</b>	<b>23,33,750</b>	<b>23,33,750</b>	<b>23,33,750</b>
<b>Securities Premium:</b>			
Balance at the beginning of the year	-	-	-
Add: Securities Premium on shares issued during the year	-	-	-
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Retained earnings</b>			
Balance at the beginning of the year	(42,76,778)	(53,33,955)	(57,72,203)
Add: Addition During the Year	6,82,613	10,57,177	3,88,248
Less: Transfers	24,626	-	-
<b>Balance at the end of the year</b>	<b>(36,18,791)</b>	<b>(42,76,778)</b>	<b>(53,83,955)</b>
<b>Total other Equity</b>	<b>(12,85,041)</b>	<b>(19,43,028)</b>	<b>(30,50,205)</b>

## Note 11.2 Other Reserves

	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
<b>Debentures Redemption Reserves:</b>			
Balance at the beginning of the year		-	-
Add: Addition during the Year		-	-
<b>Balance at the end of the year</b>		<b>-</b>	<b>-</b>
<b>Capital Redemption Reserves:</b>			
Balance at the beginning of the year		-	-
Add: Addition during the Year		-	-
<b>Balance at the end of the year</b>		<b>-</b>	<b>-</b>
<b>Investment Fluctuation Reserves:</b>			
Balance at the beginning of the year		-	-
Add: Addition during the Year		-	-
<b>Balance at the end of the year</b>		<b>-</b>	<b>-</b>
<b>Total Other Reserves</b>		<b>-</b>	<b>-</b>

## ARUNJYOTI BIO VENTURES LIMITED

### Note 13: Borrowings

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b><u>Non-Current:</u></b>			
1	Bonds	-	-	-
2	Debentures(Secured)	-	-	-
3	<b>Term loans:</b>	-	-	-
i	Secured	-	-	-
	From Bank			
	Loan From Vijaya lakshmi Vilas Bank Ltd (The loan account became NPA and company defaulted in making payment)	-	-	-
	Loan From Indian Overseas Bank (The loan account became NPA and company defaulted in making payment)	-	-	-
ii	Unsecured	-	-	-
iii	From banks	-	-	-
iv	Working Capital	-	-	-
v	Deferred payment liabilities	-	-	-
vi	Other Loans	-	-	-
vii	-Finance lease obligations	-	-	-
viii	- Preference shares	-	-	-
ix	Interest-free sales Tax deferral loan from state Govt.	-	-	-
4	<b>Unsecured Loans</b>			
	Loans from Individuals other than Banks	-	-	-
i	Banks	-	-	-
ii	Loans from Related Companies	-	-	-
	<b>Total</b>	-	-	-
	<b><u>Current:</u></b>			
1	Bonds	-	-	-
2	Debentures(Secured)	-	-	-
3	<b>Term loans:</b>	-	-	-
i	Secured	-	-	-
ii	Unsecured	-	-	-
iii	From banks	-	-	-
iv	Working Capital	-	-	-
v	Deferred payment liabilities	-	-	-
vi	Other Loans	-	-	-
vii	-Finance lease obligations	-	-	-
viii	- Preference shares	-	-	-
ix	Interest-free sales Tax deferral loan from state Govt.	-	-	-
4	<b>Unsecured Loans</b>			
	Loans from Related parties	-	-	-
5	<b>Cash Credit</b>			
i	Lakshmi Vilas Bank-2881 (The Company defaulted in payment of loan interest and the CC account became NPA)	-	-	-
	<b>Total</b>	-	-	-

# ARUNJYOTI BIO VENTURES LIMITED

## Note 14: Trade Payables

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Non Current:</b>			
<b>A</b>	<b>Trade payables</b>			
	Dues to Micro, Small and Medium Enterprises	-	-	-
	Dues to other than Micro, Small and Medium Enterprises	-	-	-
	<b>Sub Total</b>	-	-	-
<b>B</b>	<b>Trade payables</b>			
	Dues to Micro, Small and Medium Enterprises	-	-	-
	Dues to other than Micro, Small and Medium Enterprises	-	-	-
	<b>Total</b>	-	-	-
	<b>Current:</b>			
<b>A</b>	<b>Trade payables</b>			
	Dues to Micro, Small and Medium Enterprises	-	-	-
	Dues to other than Micro, Small and Medium Enterprises	-	-	-
	<b>Sub Total</b>	-	-	-
<b>B</b>	<b>Trade payables</b>			
	Dues to Micro, Small and Medium Enterprises	-	-	-
	Dues to other than Micro, Small and Medium Enterprises	1,31,03,211	2,18,42,239	2,10,57,322
	<b>Total</b>	<b>1,31,03,211</b>	<b>2,18,42,239</b>	<b>2,10,57,322</b>

**Note:** Dues to micro and small enterprises - As per Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED' Act) This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	Principal amount remaining unpaid to any supplier as at the end of the year.	-	-	-
	Amount of interest due remaining unpaid to any supplier as at the end of the year.	-	-	-
	Amount of interest paid under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the year.	-	-	-
	Amount of interest due and payable for the period of delay in making payment (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-	-
	Amount of interest accrued and remaining unpaid at the end of year.	-	-	-
	Amount of further interest remaining due and payable even in the succeeding year.	-	-	-

## Note 15: Other Financial Liabilities

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Non Current:</b>			
1	Investor enducation protection fund	-	-	-
4	<b>Others:</b>			
i	Retention money for capital projects	-	-	-
ii	Payble towards capital expenditure	-	-	-
iii	Payble towards Services received	-	-	-
iv	Payble towards other expenses	-	-	-
v	Interest accrued but no due on borrowings	-	-	-
	<b>Total</b>	-	-	-
	<b>Current</b>			
1	Current Maturities of Long Term Borrowings	-	-	-
2	Current Maturities of finance lease obligation	-	-	-
3	Investor enducation protection fund	-	-	-
4	<b>Others:</b>			
i	Retention money for capital projects	-	-	-
ii	Payble towards capital expenditure	-	-	-
iii	Payble towards Services received	-	-	-
iv	Payble towards other expenses	-	-	-
v	Interest accrued but no due on borrowings	-	-	-
	<b>Total</b>	-	-	-

## ARUNJYOTI BIO VENTURES LIMITED

### Note 16: Provisions

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	<b>Non Current:</b>			
	a). Provision for Employee Benefits			
	For Provident Fund	-	-	-
	For gratuity			
	Provision for compensated absences	-	-	-
	b). Others	-	-	-
	Service Warranties	-	-	-
	Statutory Dues	-	-	-
	Legal Claims	-	-	-
	<b>Total</b>	-	-	-
	<b>Current:</b>			
	a). Provision for Employee Benefits			
	For Provident Fund	-	-	-
	For gratuity			
	Provision for compensated absences	-	-	-
	b). Others	-	-	-
	Service Warranties	-	-	-
	Statutory Dues	2,39,838	2,51,859	84,319
	Legal Claims	-	-	-
	<b>Total</b>	<b>2,39,838</b>	<b>2,51,859</b>	<b>84,319</b>

### Note 17: Other current Liabilities

S.No	Particulars	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019
	a). Revenue Received in Advance			
	Advances From customers	-	-	-
	b). Other Payables			
	TDS Payable	10,436	65,063	1,40,427
	Income Tax Payable	-	-	-
	Service Tax Payable	-	-	-
	Listing fee, Custody Fee, Issuer Fee	-	-	-
	Provision for Employee Benefit Expenses	-	-	-
	Other Expenses Payable	1,41,28,310	1,79,68,940	1,58,47,616
	Audit fee payable	1,00,000	1,00,000	-
	<b>Total</b>	<b>1,42,38,746</b>	<b>1,81,34,003</b>	<b>1,59,88,043</b>

# ARUNJYOTI BIO VENTURES LIMITED

## Note 18: Revenue from operations

(Amt. in Rs.)

	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
A	<b>Revenue from contracts with customers disaggregated based on nature of product or services</b>			
	<b>Revenue from Sale of Products</b>			
	a). Sale of Manufactured Goods	5,51,28,875	7,30,88,613	3,71,74,710
	b). Stock in Trade	-	-	-
	<b>Net Revenue</b>	<b>5,51,28,875</b>	<b>7,30,88,613</b>	<b>3,71,74,710</b>
	<b>Revenue from Sale Service</b>			
	a). Software services	-	-	-
	b). Other Services	-	-	-
	<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Operating Revenues</b>			
a). Export Incentives	-	-	-	
b). Royalty Received	-	-	-	
From subsidiaries and associates	-	-	-	
From others	-	-	-	
c). Scrap Sale	-	-	-	
d). Others	-	-	-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Total Revenue from Operations</b>	<b>5,51,28,875</b>	<b>7,30,88,613</b>	<b>3,71,74,710</b>
B	<b>Disaggregated revenue information</b>			
	<b>Revenue from contracts with customers disaggregated based on geography</b>			
	a). Domestic	-	-	-
	b). Export	-	-	-
	<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>
	C) Reconciliation of Gross Revenue from Contracts With Customers			
	Gross Revenue	-	-	-
	Less: Discount	-	-	-
	Less: Returns	-	-	-
	Less: Price Concession	-	-	-
Less: Incentives and performance bonus	-	-	-	
Less: Goods and Service Tax	-	-	-	
<b>Net Revenue recognised from Contracts with Customers</b>	<b>-</b>	<b>-</b>	<b>-</b>	

C1 Terms conditions on performance warranty

C2 Credit period

C3 The Company does not have any remaining performance obligation as contracts entered for sale of goods are for a shorter duration. There are no contracts for sale of services wherein, performance obligation is unsatisfied to which transaction price has been allocated.

# ARUNJYOTI BIO VENTURES LIMITED

## Note 19: Other Income

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>Interest income</b>			
a). Financial assets mandatorily measured at fair value through profit or loss	-	-	-
b). Interest income on financial assets fair valued through other comprehensive income	-	-	-
-Non Convertible debentures	-	-	-
c). Financial assets carried at amortised cost			
Tax free bonds and government bonds	-	-	-
Deposits with banks and others	-	-	-
<b>Sub total (i)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Dividend Income</b>			
a). Investments mandatorily measured at fair value through profit or loss	-	-	-
b). Equity investment designated at fair value through other comprehensive income	-	-	-
<b>Sub total (ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unwinding of discount on security deposits(iii)	-	-	-
Government grants (iv)	-	-	-
Foreign Exchange Loss/Gain (v)	15,376	-	-
Discount Received(vi)	2,887	25,745	15,627
<b>Total(i+ii+iii+iv+v+vi)</b>	<b>18,263</b>	<b>25,745</b>	<b>15,627</b>

## Note 20: Net gain/(Loss) on de-recognition of financial assets at amortised cost

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Profit on sale of land and buildings	-	-	-
Written off of liability	-	-	-
<b>Total Gain</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Note 21: Net gain/(Loss) on reclassification of financial assets

Deposits with banks and others	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Profit on sale of land and buildings	-	-	-
Written off of liability	-	-	-
<b>Total Gain</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Note 22: Cost of Material Consumed

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>A. Raw Material Consumed</b>			
Raw materials at the beginning of the year	2,96,484	52,89,553	-
Add: Purchases During the year	4,66,35,013	5,59,03,935	3,67,13,180.0
Less: Raw materials at the end of the year	2,59,478	2,96,484	52,89,553.0
<b>Total cost of raw material consumed</b>	<b>4,66,72,019</b>	<b>6,08,97,004</b>	<b>3,14,23,627</b>
(Write down value of inventories Rs.0 and written down value of material due to obsolescence Rs.0 these amount included in the cost material consumed)			
<b>B). Packing Material</b>			
Packing materials at the beginning of the year	-	-	-
Add : Purchases During the year	-	-	-
Less: Packing materials at the end of the year	-	-	-
<b>Total cost of packing materials consumed (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total cost of Materials consumed (B)</b>	<b>4,66,72,019</b>	<b>6,08,97,004</b>	<b>3,14,23,627</b>

# ARUNJYOTI BIO VENTURES LIMITED

## Note 23: Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Opening Balance	-	-	-
Finished Goods	-	-	-
Work in Progress	-	-	-
Stock in Trade (Including Goods in Transit)	-	-	-
Spares and Consumables	-	-	-
<b>Total Opening Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Closing Balance</b>			
Finished Goods	-	-	-
Work in Progress	-	-	-
Stock in Trade (Including Goods in Transit)	-	-	-
Spares and Consumables	-	-	-
<b>Total Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Note 24: Direct Expenses

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Custom Duty	14,68,542	-	-
<b>Total</b>	<b>14,68,542</b>	<b>-</b>	<b>-</b>

## Note 25 Employee Benefits

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Managerial Remuneration	6,00,000	12,59,000	12,32,500
Salaries, Wages, Bonus etc.	17,79,000	18,74,436	30,49,931
Contribution to P.F, E.S.I and Other Statutory Funds	-	-	-
Employee share based payment expenses	-	-	-
Gratuity	-	-	-
Leave compensation	-	-	-
Post-employment pension benefits	-	-	-
Post-employment medical benefits	-	-	-
Staff welfare expenses	-	1,070	17,702
<b>Total Employee benefits</b>	<b>23,79,000</b>	<b>31,34,506</b>	<b>43,00,133</b>

## Note 26: Finance Cost

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
<b>Interest and finance charges on financial liabilities carried at amortised cost</b>			
a). Interest on Bank Borrowings	-	-	-
b). Interest on Bill Discounting	-	-	-
c). Other Interest Expenses(Bank Charges)	15,704	1,929	1,431
Less: Amount Capitalised	-	-	-
<b>Total Interest on financial liabilities carried at amortised cost</b>	<b>15,704</b>	<b>1,929</b>	<b>1,431</b>
Interest on Trade payables (as per MSME Act)	-	-	-
Interest on delayed payment of statutory dues	-	-	-
Unwinding of discount on provision	-	-	-
Exchange difference regarded as adjustment to borrowing costs	-	-	-
Dividend on redeemable preference shares (including dividend distribution tax)	-	-	-
<b>Total Finance Cost</b>	<b>15,704</b>	<b>1,929</b>	<b>1,431</b>

# ARUNJYOTI BIO VENTURES LIMITED

## Note 27 Depreciation and Amortisation Expenses

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Depreciation on plant, property and equipment	-	-	-
Depreciation on Investment properties	-	-	-
Amortisation on Intangible assets	-	-	-
<b>Total depreciation and Amortisation expenses</b>	-	-	-

## Note 28: Other expenses

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Audit Fees	1,00,000	1,00,000	50,000
Advertisement & Business Promotion Expenses	33,800	41,327	71,974
Insurance Charges	5,901	-	-
Repairs & Maintenance	-	-	-
Share Holders Service & Maintenance Charges	53,711	-	-
Stock Exchange Listing Charges	3,75,028	3,77,740	33,740
Travelling & Conveyance Expenses	-	7,20,313	4,07,488
ROC Charges	-	-	-
Printing & Stationery	15,500	896	33,569
Rent	-	57,600	2,01,600
Telephone Expense	1,967	22,433	18,796
Freight Charges	22,12,846	-	-
Other General Expenses	-	90,748	59,267
Import Expenses	2,62,828	-	-
Electricity Charges	-	1,626	1,228
Commission/Brokerage charges	-	45,000	25,000
Office Maintenance	-	1,200	7,517
Professional and Consultancy	2,38,750	1,90,420	1,15,800
Turnover Discount	-	57,42,860	-
Interest on TDS & Income Tax	43,176	15,557	-
Rates & Taxes	3,15,915	3,64,163	919
TA & DA Expenses	30,000	-	-
<b>Total</b>	<b>36,89,422</b>	<b>77,71,883</b>	<b>10,26,898</b>

## 28.1 Payment to Auditors

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
As An Auditor			
- Audit Fees	1,00,000	1,00,000	50,000
- Tax Audit	-	-	-
- Limited Review	-	-	-
In Other Capacity			
- Taxation Matters	-	-	-
- Company Law matters	-	-	-
- Certification matters	-	-	-
- Reimbursement of Expenses	-	-	-
<b>Total Payment to Auditor</b>	<b>1,00,000</b>	<b>1,00,000</b>	<b>50,000</b>

## 28.2 Corporate Social Responsibility( CSR) Not Applicable to this period

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Amount required to be spent as per Section 135 of the Companies Act, 2013	-	-	-
<b>Amount spent during the year on:</b>	-	-	-
	-	-	-

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

### 29. Related Party Disclosures (Ind AS 24):

Related Party disclosures required as per Accounting Standard (Ind AS-24) on "Related Party disclosures" issued by the Institute of Chartered Accountants of India, are as below:

#### a) Names of related parties and the Description of Relationship:

S. No	Name	Relationship
(i)	<b>Subsidiary companies</b>	<b>Nil</b>
(ii)	<b>Key Management Personnel &amp; Directors</b>	
	Venkatarama Rao Polsani	Director
	Pabbathi Praveen Kumar	Wholetime Director
	Manda Aditya Vardhan Reddy	Director
	Vanaja Kumari Dokiparthi	Director
	Babulal Raja Kumar	Wholetime Director
	Konadari Chandra Shekar	Director

#### b) Related Party Transactions during the year:

Name	Relationship with the company	Nature of Transaction	Value of Transaction
Pabbathi Praveen Kumar	Whole Time Director	Director Remuneration	Rs. 6,00,000

## ARUNJYOTI BIO VENTURES LIMITED

### 30. Consolidated and Separate Financial Statement (Ind AS 27):

The company has no subsidiary companies for the current reporting period. Hence consolidate and separate financial statement are not applicable.

### 31. Investments in Associates (Ind AS 28):

The company has not made any investments in any of its associates during the reporting period. This accounting standard has no financial impact on the financial statements for the current reporting period.

### 32. Interest in Joint Ventures (Ind AS 31):

The company has no interest in any Joint ventures. This accounting standard has no financial impact on the financial statements for the current reporting period.

### 33. Derivative instruments and un-hedged foreign currency exposure:

- a) There are no outstanding derivative contracts as at March 31, 2021 and March 31, 2020.
- b) Particulars of Un-hedged foreign currency exposure is: Nil

### 34. Secured Loans:

There are no Secured loans for the reporting period.

### 35. Confirmation of Balances:

Confirmation letters have been issued by the company to Trade Receivables, Trade Payables, Advances to suppliers and others advances requesting that the confirming party responds to the company only if the confirming party disagrees with the balances provided in the request and however the company has not received any letters on disagreements.

### 36. Net Current Assets:

S. No	Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
<b>A</b>	<b>Current Assets:</b>		
1	Inventories	2,59,478	2,96,484
2	Trade Receivables	1,83,81,369	2,67,25,481
3	Cash and Cash equivalent	80,87,045	1,11,76,399
4	Loans	-	-
5	Other Current Asset	53,33,981	58,24,519
	<b>Total Current Assets</b>	<b>3,20,61,873</b>	<b>4,40,22,882</b>
<b>B</b>	<b>Current Liabilities:</b>		
1	Borrowings	-	-
2	Trade Payables	1,31,03,211	2,18,42,239
3	Other Current Liabilities	1,42,39,491	1,81,34,003
4	Short term provisions	2,39,838	2,25,294
5	Current Tax Liability	-	-
	<b>Total Current liabilities</b>	<b>2,75,82,540</b>	<b>4,02,64,561</b>
<b>C</b>	<b>Current Assets-Current Liabilities</b>	<b>44,79,333</b>	<b>38,21,346</b>

## ARUNJYOTI BIO VENTURES LIMITED

### 37. Revenue from Operations:

S. No	Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
1	Sale of goods:		
	Sale of Manufactured Products	5,51,28,875	7,30,88,613
	Stock in trade	-	-
	Total	-	-
2	Revenue from Sale of Service	-	-
3	Other Operating Revenues	-	-

### 38. Revenue Reconciliation:

S. No	Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
1	Sale of Products <sup>o</sup>		
	Domestic	5,51,28,875	7,46,71,281
	Exports	-	-
	Gross Revenue	5,51,28,875	7,46,71,281
	Less: Discount	-	-
	Less: Returns	-	15,82,668
	Less: price Concession	-	-
	Less Incentives and Performance bonus	-	-
	Less: Goods and service Tax	-	-
	Net Revenues recognized from contracts with customers	5,51,28,875	7,30,88,613

### 38. Revenue Reconciliation:

S. No	Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
1	Interest on Deposits with With banks and Others.	-	-

## ARUNJYOTI BIO VENTURES LIMITED

40.

**a) Basic Earnings Per Share (continued operations):**

There are no discontinued operations hence, EPS is presented for continued operations only.

(Amount in Rs.)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Nominal Value of Equity Shares (Rupees per Share fully paid-up) (A)	10	10
Profit after Tax (in Rs.) (B)	6,57,987	10,20,718
No of Shares outstanding as on 01.04.2020	20,70,900	20,70,900
Shares Issued During the Year	-	-
Weighted average number of Equity shares outstanding at the end of the year (C)	20,70,900	20,70,900
Earnings Per Share (in Rs.) – Basic (D = B÷C)	0.32	0.49

**b). Diluted earnings per share (continued operations):**

There are no discontinued operations hence, EPS is presented for continued operations only.

(Amount in Rs.)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Nominal Value of Equity Shares (Rupees per Share fully paid-up) (A)	10	10
Profit after Tax (in Rs.) (B)	6,57,987	10,20,718
No of Shares outstanding as on 01.04.2020	20,70,900	20,70,900
Shares Issued During the Year	-	-
Weighted average number of Equity shares outstanding at the end of the year (C)	20,70,900	20,70,900
Dilutive Shares (D)	NIL	NIL
Earnings Per Share (in Rs.) – Diluted (E) (E = B÷C)	0.32	0.49

**41. Details of Loans given, Investments made and Guarantee given covered Under Section 186(4) of the Companies Act, 2013.**

The company has not extended any Corporate Guarantees in respect of loans availed by any company/firm as at March 31, 2021

## ARUNJYOTI BIO VENTURES LIMITED

### 42. Auditors' Remuneration:

(Amount in Rs.)

Particulars	March 31, 2021	March 31, 2020
Fees towards*		
Statutory Audit	1,00,000	1,00,000

\*The fees is exclusive of GST

### 43. Dues to Micro Small and Medium Enterprises:

Disclosure required as per section 22 of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act.) as at 31.03.2021.

SL No	Description	March 31, 2021
1	Principal amount due to suppliers under MSMED	NIL
2	Interest accrued and due to suppliers covered under MSMED on the above amount, unpaid	NIL
3	Payment made to suppliers (with Interest) beyond the appointed day during the year.	NIL
4	Payment made to suppliers (other than interest) beyond the appointed day during the previous year	NIL
5	Interest paid to suppliers covered under MSMED	NIL
6	Interest due & Payable to suppliers covered under MSMED Act., towards payments already made.	NIL

The information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises on the basis of information available with company.

### 44. Financial Risk Management

In course of its business, the company is exposed to certain financial risk such as market risk (Including currency risk and other price risks), credit risk and liquidity risk that could have significant influence on the company's business and operational/financial performance. The Board of directors reviews and approves risk management framework and policies for managing these risks and monitor suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

### 45. Credit Risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, a means of mitigating the risk of financial loss from defaults.

---

---

## ARUNJYOTI BIO VENTURES LIMITED

---

---

The company makes an allowance for doubtful debts/advances using expected credit loss model.

### 46. Liquidity risk

Liquidity risk refers to the risk that the company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as pre requirements. The Company's exposure to liquidity risk is minimal as the promoters of the company is infusing the funds based on the requirements.

### 47. Amounts have been rounded off to nearest Rupee.

### 48. Notes 3 to 47 forms part of Balance Sheet and have been authenticated

For V Ravi & Co.,  
Chartered Accountants  
Firm Reg No:006492S

Ramesh Kumar D  
Partner  
Membership No: 217139  
UDIN: 21217139AAAAFA4442

Place: Hyderabad  
Date : 26.06.2021

For and on behalf of the Board of Directors  
Arunjyoti Bio Ventures Limited

Sd/-  
Pabbathi Praveen Kumar  
Wholetime Director & CFO  
DIN:02009879

Sd/-  
Babulal Raja Kumar  
Wholetime Director  
DIN:07529064

Sd/-  
Swati Jain  
Company Secretary & Compliance Officer

*If undelivered please return to :*

**ARUNJYOTI BIO VENTURES LIMITED**

Plot No. 45, P & T Colony,  
Karkhana, Secunderabad – 500009

E-mail id: [cenport@gmail.com](mailto:cenport@gmail.com)