

CENTURY 21ST PORTFOLIO LIMITED

25TH ANNUAL REPORT

2010-2011

CORPORATE INFORMATION:

BOARD OF DIRECTORS	Mr. Hemraj Baid -Director Mr. K. Ravi Kumar -Director & C.S. Mr. Y. Kondal Reddy - Director Mr. D.V.Surendra Babu - Director
AUDITORS	M/s. M. M. Reddy & Co. Chartered Accountants, Hyderabad.
REGISTERED OFFICE	8-2-682/3/A&B, Suite No.404, Mayfair Gardens, Road No.12, Banjara Hills, Hyderabad- 500034.
REGISTRARS AND SHARE TRANSFER AGENT	Venture Capital And Corporate Investments Private Limited 12-10-167, Bharat Nagar, Hyderabad – 500 018.
LISTED AT	Bombay Stock Exchange Limited Delhi Stock Exchange Limited Ahmedabad Stock Exchange Limited Ludhiana Stock Exchange Limited

NOTICE

Notice is hereby given that the 25th Annual General Meeting of the members of Century 21st Portfolio Limited will be held on Friday, the 30th September,2011 at 11.00 a.m. at the registered office of the company at Suite 404, Mayfair Gardens, Road No.12,Banjara Hills, Hyderabad – 500 034 to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited balance sheet as at 31st March 2011 and profit & loss account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. D V Surendra Babu who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. M.M. Reddy & Co. Chartered Accountants, Hyderabad, as Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and authorise the Board to fix their remuneration.

For and on behalf of the Board
For Century 21st Portfolio Limited

Place: Hyderabad
Date: 05.09.2011

K. Ravi Kumar
Director

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote on a poll instead of himself / herself and the Proxy need not be a member of the Company.
2. Proxies, in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from 27.09.2011 to 30.09.2011 (Both days inclusive).
4. Members are requested to notify immediately any change in their address to the Share Transfer Agents and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
5. Members, who hold shares in de-materialized form, are requested to bring their Client ID and DP IDs for easier identification of attendance at the meeting.
6. Members are requested to kindly bring their copies of the Annual Report to the meeting. As a measure of economy, copies of Annual Report will not be distributed at the AGM.

For and on behalf of the Board
For Century 21st Portfolio Limited

Place: Hyderabad
Date: 05.09.2011

K. Ravi Kumar
Director

DIRECTORS' REPORT

Dear Shareholders,

Yours Directors have pleasure in presenting the 25th Annual Report of the Company for the financial year ended 31st March, 2011.

FINANCIAL RESULTS:

The performance of the Company for the financial year ended 31st March, 2011 is summarized below:

(Rs. in lakhs)

Particulars	2010-11	2009-10
Gross Revenue	14.16	18.41
Total Expenditure	20.18	17.65
Profit before financial charges, depreciation and taxation	21.99	20.14
Less: Financial Charges	-	-
Depreciation	1.81	2.49
Profit/(Loss) before tax(PBT)	(6.03)	0.75
Less: Provision for Current tax	-	-
Fringe Benefit Tax	-	-
Deferred Tax Liability	-	-
Profit/(Loss) after tax	(6.03)	0.75
Provision for dividend	-	-
Provision for dividend tax	-	-
Balance carried to Balance Sheet	(42.85)	(36.83)
Earning per share	(0.2)	0.02

OPERATIONS:

The Company has recorded a turnover of Rs.14.16 lacs in the current year and incurred a net loss of Rs.6.03 lacs as against the turnover and profit of Rs.18.41 lacs and Rs. 0.75 lacs respectively.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec.58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, during the financial year under review.

CAPITAL OF THE COMPANY:

The authorized capital of the Company stands at Rs.35,000,000 (Rupees Three crores and fifty lakhs only) consisting of 35,00,000 equity shares of Rs.10/- each. Paid up capital of the Company stands at Rs.1,97,59,000 (Rupees One crore ninety seven lakhs and fifty nine thousand only) consisting of 1975900 Equity shares of Rs. 10/- each.

LISTING:

Presently the equity shares of the Company are listed on Bombay Stock Exchange Limited, Delhi Stock Exchange Limited, Ahmedabad Stock Exchange Limited and Ludhiana Stock Exchange Limited.

DIRECTORS:

In accordance with the Companies Act, 1956 read with Articles of Association of the company the Director, Mr. D V Surendra Babu retires by rotation and is eligible for reappointment.

Your Board recommends the re-appointment of the Director above.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec.217 (2AA) of the Companies Act, 1956 the Board of Directors of your Company hereby certifies and confirms that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the Annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO

The required information as per Sec.217 (1) (e) of the Companies Act 1956 is provided hereunder:

A. Conservation of Energy

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule

B. Technology Absorption

- | | | |
|---|---|-----|
| 1. Research and Development (R&D): | : | Nil |
| 2. Technology absorption, adoption and innovation | : | Nil |

C. Foreign Exchange Earnings and Out Go

- | | | |
|---------------------------|---|-----|
| Foreign Exchange Earnings | : | Nil |
| Foreign Exchange Outgo | : | Nil |

PARTICULARS OF EMPLOYEES

As the Company is not having any employee during the year under review, the disclosures required to be made under section 217 (2A) of the Companies Act, 1956 and the rules made there under are not applicable.

CODE OF CONDUCT

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Director is given in Annexure.

AUDITORS

Your directors propose the appointment of M/s M.M. Reddy & Co., Chartered Accountants, as statutory auditors to hold office until the conclusion of the next Annual General Meeting of the company.

CORPORATE GOVERNANCE

Clause 49 of the Listing Agreement with Stock Exchanges is not applicable to the company since the paid up capital is less than Rs. 3 Crores.

ACKNOWLEDGEMENTS

Your directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

Declaration by Director of affirmation by Directors and senior Management personnel of compliance with the code of conduct

The shareholders

I, K. Ravi Kumar, Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

For and on behalf of the Board of
Century 21st Portfolio Limited

Place: Hyderabad
Date: 05.09.2011

K. Ravi Kumar
Director & C.S.

PERSONS CONSTITUTING GROUP AS DEFINED UNDER THE MONIPLIES AND RESTRICTIVE TRADE PRACTICES ACT, 1969.

1. T. Surya prakash rao
2. Hemraj baid
3. K. Ravi kumar
4. Y. Kondal reddy
5. D.v. Surendra babu
6. Harvy Stock Trade Pvt. Ltd

The above statement has been published to avail the exemption under Regulation 3(1) (e) (ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 as amended from time to time.

AUDITOR'S REPORT

To

The Members of
CENTURY 21ST PORTFOLIO LIMITED
Hyderabad.

We have audited the attached Balance Sheet of CENTURY 21ST PORTFOLIO LIMITED as at 31st March, 2011, the Profit and Loss Account and Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies Auditors' Report order (CARO) 2003 as amended by the Companies (Auditors report) (Amendment) Order, 2004, issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, We enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to above, We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, the Profit and Loss account and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.

- e) On the basis of information and explanations given to us and representations received from the Directors of the company as on 31st March, 2011 and taken on record by the Board of Directors, We report that none of the Directors are disqualified as on 31st March, 2011 from being appointed as Director of the company under Section 274 (1) (g) of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereto, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India.
- (i) in the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2011
 - (ii) in the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date, and
 - (iii) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Hyderabad
Date: 02.09.2011

For M M REDDY & Co.,
Chartered Accountants
Firm Reg.No.010371S

M. Madhusudhana Reddy
Partner
Membership No.213077

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE

- 1) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) We are informed that during the year, these fixed assets have been physically verified by the management at reasonable intervals and no materials discrepancies were noticed.
(c) No part of fixed assets has been disposed off during the year.
- 2) The company has no inventories hence the requirement of inventories physical verification, physical verification procedures and maintaining inventory records do not apply to the company.
- 3) (a) The Company has not taken any loans secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
(b) The Company has not granted loans to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956 and the terms and conditions of the loans are reasonable.
(c) The loan accounts to the companies, firms or other parties listed in the register maintained under section 301 of the companies Act, 1956 are regular.
(d) There are no overdue amounts.
- 4) There are adequate internal control procedures commensurate with the size of the company and nature of its business, for the purchase and sale of assets.
- 5) In our opinion and according to the information and explanations given to us the transactions that need to be entered in the register maintained under section 301 of the companies Act, 1956 have been so entered.
- 6) The company has not accepted deposits from the public.
- 7) The Company has internal audit system commensurate with its size and nature of its business.
- 8) The company is not required to maintain cost records under Section 209(1)(d) of the Companies Act, 1956.
- 9) (a) According to the records of the company and as per the information and explanations given to us, the company is generally regular in depositing with the appropriate authorities, the undisputed statutory dues, Investor Education and Protection Fund, Income Tax, Sales Tax, Customs Duty, Excise Duty, Cess and any other material statutory dues as applicable to it.

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Customs Duty, Excise Duty which have not been deposited on account of any dispute.
- 10) The Company has accumulated losses of Rs.42.85 Lakhs as at 31st March, 2011 which is not more than 100% of net worth of the company and incurred cash losses during the financial year ended on that date and no loss in the immediately preceding financial year.
 - 11) In our opinion and according to the information and explanations given to us, the company does not have any dues to financial institutions and banks. The Company has not issued any debentures.
 - 12) During the year, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
 - 13) In our opinion and according to the information and explanations given to us, the provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the company.
 - 14) The Company has not dealt or traded in shares, securities, debentures or other investments during the year.
 - 15) The Company has not given any guarantees for loan taken by others from bank or financial institutions during the year.
 - 16) In our opinion and according to the information and explanation given to us, the company has not availed any term loans from the Banks or Financial Institutions.
 - 17) According to the information and explanations given to us, the company has not applied short term borrowings for long term use and vice versa.
 - 18) The Company has not made any preferential allotment of shares during the year.
 - 19) The Company has not issued any debentures and hence creation of necessary securities does not arise.
 - 20) The Company has not raised any money by public issue during the year.

21) As per the information and explanations given to us and on the basis of examination of records, no material fraud on or by the Company was noticed or reported during the year.

Place: Hyderabad
Date: 02.09.2011

For M M REDDY & Co.,
Chartered Accountants
Firm Reg.No.010371S

M. Madhusudhana Reddy
Partner
Membership No.213077

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
CENTURY 21ST PORTFOLIO LIMITED

We have examined the compliance of conditions of corporate governance by CENTURY 21ST PORTFOLIO LIMITED for the year ended 31st March, 2011, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange.

The compliance of conditions of corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company

Place: Hyderabad
Date: 02.09.2011

For M M REDDY & Co.,
Chartered Accountants
Firm Reg.No.010371S

M. Madhusudhana Reddy
Partner
Membership No.213077

CENTURY 21ST PORTFOLIO LIMITED

Balance Sheet as at 31st March' 2011

(Amount in Rs.)

	Schedule No.	As at	
		31.03.2011	31.03.2010
SOURCES OF FUNDS:			
<u>Share Holders Funds:</u>			
Share capital	1	2,07,09,000	1,97,59,000
Reserves & Surplus	2		-
<u>Loan Funds:</u>			
Secured Loans	3	-	4,35,525
Deferred Tax Liability			-
		2,07,09,000	2,01,94,525
APPLICATION OF FUNDS:			
<u>Fixed Assets</u>			
Gross Block	4	27,59,005	27,59,005
Less: Accumulated Depreciation		22,47,504	20,66,370
Net Block		5,11,501	6,92,635
<u>Investments</u>			
Investments		-	19,20,000
<u>Current Assets, Loans & Advances:</u>			
Sundry Debtors	5	9,97,690	53,27,621
Cash and Bank Balances	6	1,38,256	64,751
Loans and Advances	7	1,79,48,411	90,20,790
		1,90,84,357	1,44,13,162
<u>Less: Current Liabilities & Provisions</u>			
Current Liabilities	8	8,38,565	5,13,945
Provisions		-	-
		8,38,565	5,13,945
Net Current Assets		1,82,45,792	1,38,99,217
Misc. Expenditure			-
Profit & Loss Account (Debit balance)		19,51,708	36,82,673
		2,07,09,000	2,01,94,525
Accounting Policies & Notes on Accounts	12		
The schedules referred to above form an integral part of the Balance Sheet			
This is the Balance Sheet referred to in our report of even date		For and on behalf of the Board of Directors	
For M M REDDY & CO., Chartered Accountants			
#REF!		K. Ravi Kumar Director & C.S.	
(CA M Madhusudhana Reddy) Partner Membership No.213077		Hemraj Baid Director	
Date:23.07.2011 Place:Hyderabad			

CENTURY 21ST PORTFOLIO LIMITED

Profit and Loss Account for the Year ended 31st March' 2011

(Amount in Rs.)

	Schedule No.	Year ended	
		31.03.2011	31.03.2010
INCOME:			
Sale of Shares		-	4,69,147
Brokerage Income		-	3,97,057
Profits from Commodities		-	-
Trading		12,00,000	9,11,117
Other Income		2,15,558	63,298
		14,15,558	18,40,619
EXPENDITURE:			
Operational Expenses	10	-	4,72,293
Administrative Expenses	11	18,37,209	10,44,103
Depreciation	4	1,81,134	2,48,943
		20,18,343	17,65,339
Net Profit / (Loss) for the Year		(6,02,785)	75,280
Less : Provision for Taxation - Current		-	-
- Deferred Tax		-	-
		(6,02,785)	75,280
Add : MAT Credit		-	-
Net Profit / (Loss) after tax		(6,02,785)	75,280
Add: Profit / (Loss) B/f from Previous Year		(36,82,673)	(37,57,953)
Profit /(Loss) C/fd to Balance Sheet		(42,85,458)	(36,82,673)
Earnings per share (basic / diluted)		-	-
Accounting Policies & Notes on Accounts	12		
The schedules referred to above form an integral part of the Profit & Loss Account			
For M M REDDY & CO.,		For and on behalf of the Board of Directors	
Chartered Accountants			
#REF!			
(CA M Madhusudhana Reddy)		K. Ravi Kumar	
Partner		Director & C.S.	
Membership No.213077			
Date:23.07.2011		Hemraj Baid	
Place:Hyderabad		Director	

CENTURY 21ST PORTFOLIO LIMITED

Schedules forming Part of Balance Sheet & Profit And Loss Account as on 31st March' 2011

	As on	
	31.03.2011	31.03.2010
<u>SCHEDULE-1: Share Capital:</u>		
Authorised Capital: 35,00,000 Equity shares of Rs.10/- each	3,50,00,000	3,50,00,000
Issued subscribed and paid up capital: 30,04,400 Equity shares of Rs. 10/- each	2,07,09,000	3,00,44,000
Less: Share Allotment Money Due	-	1,02,85,000
	2,07,09,000	1,97,59,000
	2,07,09,000	1,97,59,000
<u>SCHEDULE -2: Reserves & Surplus</u>		
Share Premium	-	-
General Reserve	23,33,750	-
Forfeited Shares reserve	-	-
Profit & Loss Account	(42,85,458)	-
	(19,51,708)	-
<u>SCHEDULE - 3: Secured Loans</u>		
Secured by Hypothecation of motor car	-	4,35,525
	-	4,35,525
<u>SCHEDULE- 5: Sundry Debtors:</u>		
<u>Unsecured, considered good</u>		
Debts Outstanding for more than six months	-	-
Debts Outstanding for less than six months	-	-
Others Debts	9,97,690	53,27,621
	9,97,690	53,27,621
<u>SCHEDULE-6: Cash and Bank Balances:</u>		
Cash in Hand	84,991	39,385
Cash at Banks	53,265	25,366
	1,38,256	64,751
<u>SCHEDULE- 7: Loans and Advances:</u>		
Advances recoverable in cash or in kind or for value to be received	-	-
Other Deposits	1,77,56,314	86,78,693
Prepaid Expenses	1,92,097	-
Others	-	3,42,097
Mat Credit	-	-
	1,79,48,411	90,20,790
<u>SCHEDULE - 8: Current Liabilities & Provisions:</u>		
<u>Liabilities:</u>		
Sundry Creditors	6,84,260	1,66,860
Outstanding Liabilities	50,000	67,780
Other Liabilities	1,04,305	2,79,305
	8,38,565	5,13,945
<u>Provisions:</u>		
Provision for Income Tax (Net Off Advance Tax and Tax Deducted at Source)	-	-
Provision for Fringe Benefit tax (net of payment)	-	-
	-	-

SCHEDULE 9: Operational Expenses		
Purchase of Shares	-	4,72,293
	-	-
	-	4,72,293
SCHEDULE 10 : Administrative Expenses:		
Salaries & Other Benefits to Employees	5,74,517	2,90,419
Advertisement	23,565	19,385
Books & Periodicals	-	2,145
Communication Expenses	9,299	10,302
Processing Charges	-	22,060
Registrar & STA Fees	1,11,268	9,000
Annual Fees -NSDL & CDSL	8,878	6,618
Demat Expenses	-	4,964
Electricity Charges	16,716	28,865
Filing Fee	-	4,000
Printing & Stationery	2,046	6,399
Professional Fee	-	15,130
Postage & Courier	3,156	2,866
Repairs & Maintenance	21,814	26,208
Miscellaneous Expenses	2,969	4,453
Office Rent	2,75,000	1,80,000
Directors Remuneration	2,95,000	1,80,000
Traveling & Conveyance	8,185	-
Office Maintenance	29,179	19,800
Vehicle Maintenance	-	20,620
Listing Fees	3,30,000	14,420
Auditors remuneration	70,000	20,000
Bank Charges	607	662
Interest on Car Loan	43,064	70,810
Insurance	11,945	20,017
Loss on sale of Shares	-	9,774
Preliminary Expenses W/o	-	55,186
	18,37,209	10,44,103

SCHEDULE – : 12

SIGNIFICANT ACCOUNTING POLICES & NOTES TO ACCOUNTS:

I. ACCOUNTING POLICES:

The Accounting Policies followed by the company are stated below.

1. General:

Accounting policies, unless specifically stated to be otherwise, are in accordance with the General Accepted Accounting Principles.

2. Revenue Recognition :

The Company follows the Mercantile System of accounting and recognizes the income and expenditure, unless specifically stated to be otherwise, on accrual basis. Interest on arrears of allotment and Call monies on shares are accounted for as and when received.

3. Investment Income:

To account for income from Investments on an accrual basis, inclusive of related tax deducted at source.

4. Prudential Norms:

The Company followed the prudential norms regarding capital Adequacy, asset classification, provisioning and income recognition for Non Performing Assets, as prescribed by Reserve Bank of India, Department of Non Banking Financial Supervision.

5. Fixed Assets :

Fixed Assets are stated at Historical Cost Less Accumulated Depreciation

6. Employee Benefits

Liability for employee benefits, both short term and long term, for present and past services which are due as per the terms of employment are recorded in accordance with Accounting Standard (AS) 15 (revised) "Employee Benefits " issued by the Institute of Chartered Accountants of India.

7. Depreciation :

Depreciation has been charged on Straight Line Method at the rates and in the manner specified in the Schedule -XIV of the Companies Act, 1956.

8. Investments :

Long-term investments are carried at cost. The book value of the investment companies is more than the cost so investments are carried at cost.

9. Taxes on income :

Tax on Income per the current year is determined on the basis of taxable income estimated in accordance with the provisions of Income-Tax Act 1961. Deferred Tax is recognized on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the balance sheet date.

II. NOTES TO ACCOUNTS

1. Contingent Liabilities:

There are no Contingent liabilities as on date.

2. Directors Remuneration: 2,95,000/-.

3. The Company's Loans and Advance are other than Hire Purchase Advances.

4. The Company has no Subsidiaries.

5. Loans due from relatives of Directors: Nil

6. No outstanding amounts payable to micro, small and medium enterprises.

7. Segment information:

Revenue of the company comes from a single segment of finance and investment activities, as also economic environment in the whole of country is one, Segment Reporting as required under Accounting Standard – 17 has not been given.

8. As on 31st March 2011 cumulative provision for Sub Standard and Doubtful Assets amounted to NIL-. During the year an amount of Rs.- NIL.

9. Number of Non Resident Indian Shares Holders : 0

10. Expenditure and Earnings in Foreign Currency : Nil(Previous Year : Nil)

11. There are no amounts due to be credited to: "Investors Education and Protection Fund" as on 31st March 2011.

12. The company has recognized Deferred Tax Asset/Liability for future tax consequences on account of timing differences arising between the carrying value of assets and liabilities and their respective tax basis. DTA is recognized on the basis of management judgment that sufficient future taxable income will be available against which deferred tax asset can be realized after giving due consideration to prudence. The major components of DTA/DTL as on 31st March 2011 are as under.

	Current Year <u>2010-11</u>	Previous Year <u>2009-10</u>
Carried forward loss (LIABILITY)	1300741	1300741
Depreciation (Liability)	-	
-		
Net Liability (Asset)	13,00,741	13,00,741

13. Related party transactions:

As per AS-18 issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are NIL

14. Earnings Per Share:

	Year <u>2010-11</u>	Year <u>2009-10</u>
Basic and Diluted Earnings Per Share of 10/-each	-	-

15. Paise have been rounded off to the nearest rupee.

16. Figures for the previous year are regrouped and rearranged, wherever necessary.

SIGNATURES TO SCHEDULES 1 TO 12

AS PER OUR REPORT OF EVEN DATE

For M M REDDY & Co.,
Chartered Accountants
Firm Reg.No.010371S

FOR AND ON BEHALF OF THE BOARD

M. Madhusudhana Reddy
Partner
Membership No.213077

Director

Director

Place : Hyderabad

Date : 02-09-2011

CENTURY 21ST PORTFOLIO LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

(Amount Rs.)

	As at	
	31.03.2011	31.03.2010
A. Cash Flow from Operating Activities		
Net Profit Before Tax and Extraordinary Items	(6,02,785)	75,280
Adjustments for:		
Depreciation	1,81,134	2,48,943
Bad debts written off	-	-
Interest & other income recd	-	-
Misc. Expenditure W.off	-	55,186
Loss on sale of asset	-	-
Operating Profit before Working Capital Changes	(4,21,650)	3,79,409
Adjustments for:		
Trade and Other receivables	43,29,931	(8,64,535)
Work in Progress (Product Development)	-	-
Stock in Hand	-	47,473
Loans and Advances	(89,27,621)	2,11,442
Other Current Liabilities	3,24,620	(12,99,340)
Cash Generated From Operations:	(46,94,720)	(15,25,551)
Taxes paid	-	-
Net Cash Flow from Operating Activities	(46,94,720)	(15,25,551)
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	-	(12,560)
Sale of Fixed/Leased Assets	-	-
Sale Of Investments	19,20,000.00	-
Net Cash from Investing Activities	19,20,000	(12,560)
C. Cash Flow From Financing Activities:		
Proceeds from issue of share capital	9,50,000	17,65,250
Increase In capital reserve due to Forfeiture of shares	23,33,750	-
Proceeds from Short Term Borrowings	(4,35,525)	(2,21,123)
Currency translation reserve	-	-
Net Cash from Financing Activities	28,48,225	15,44,127
Net increase / (decrease) in cash and cash equalents	73,505	6,016
Cash and Cash Equalents as at beginning of the year	64,751	58,735
Cash and Cash Equalents as at end of the year	1,38,256	64,751

The schedules referred to above form an integral part of the Cash Flow Statement

For M M REDDY & CO.,
Chartered Accountants

For and on behalf of the Board of Directors

(CA M Madhusudhana Reddy)
Partner
Membership No.213077K. Ravi Kumar
Director & C.S.Date:23.07.2011
Place:HyderabadHemraj Baid
Director

CENTURY 21ST PORTFOLIO LIMITED

SCHEDULE - 4 : FIXED ASSETS

(Amount in Rs.)

Description	GROSS BLOCK			Depreciation			Net Block	
	As on 01.04.2010	Additions	Total as on 31.03.2011	Up to 31.03.2010	For the Period	Total as on 31.03.2011	As on 31.03.2011	As on 31.03.2010
1. Computers	1,789,670	-	1,789,670	1,746,193	17,391	1,763,584	26,086	43,477
2. Furniture and Fixtures	59,653	-	59,653	21,575	6,892	28,467	31,186	38,078
3. Office Equipments	11,491	-	11,491	11,491	-	11,491	-	-
4. Vehicles	883,191	-	883,191	283,441	155,275	438,716	444,475	599,750
5. Electrical Fittings	15,000	-	15,000	3,670	1,576	5,246	9,754	11,330
Total	2,759,005	-	2,759,005	2,066,370	181,134	2,247,504	511,501	692,635

CENTURY 21ST PORTFOLIO LIMITED

Suite 404, Mayfair Gardens, Road No.12, Banjara Hills, Hyderabad – 500 034

PROXY FORM

Folio No:----- Dp ID:----- Client ID:-----

I/We-----of-----

In the District of-----being a member/members of the above named company, hereby appoint Mr/Mrs/Ms-----in the District of -----as my/our Proxy to attend and vote for me /us on my/ our behalf at the 25th Annual General Meeting of the Company to be held at Suite 404, Mayfair Gardens, Road No.12,Banjara Hills, Hyderabad – 500 034 at 11.00 A.M on Friday, 30.09.2011 and at any adjournment there of.

Signed this-----day of -----2011

Address-----

Signature-----

Note: The proxy form duly signed completed must be signed deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. A proxy need not be a member.

CENTURY 21ST PORTFOLIO LIMITED

Suite 404, Mayfair Gardens, Road No.12, Banjara Hills, Hyderabad – 500 034

ATTENDANCE SLIP

I hereby record my presence at the 25th Annual General Meeting of the Company at the registered office on

Day& Date

Friday,
30.09.2011

Venue

Suite 404, Mayfair Gardens
Road No.12, Banjara Hills
Hyderabad – 500 034

Time

11.00 A.M

Name of the share holder /proxy

**Folio No./DP No. of shares
&Client id**

Member's/Proxy Signature

Note: Shareholder/Proxy holder wishing to attend the meeting must bring the Admission Slip and hand over at the entrance duly signed.

NO GIFTS WILL BE DISTRIBUTED AT THE AGM